

Consent of holders

Mines ABN 59 020 847 551

Chapter 7 Mineral Resources Act 1989, Part 10 Petroleum and Gas (Production and Safety) Act 2004, Part 6N Petroleum Act 1923, Part 11 Geothermal Energy Act 2010 and Part 14 Greenhouse Gas Storage Act 2009 Version 1

This is a template form and is not an approved form. You may complete the original of this form and submit with another approved form using **MyMinesOnline**.

Refer to the *Permit administration guide*, *Permit renewal guide* or any other Department guide for assistance. Please use a pen, and write neatly using **BLOCK LETTERS**. If insufficent space anywhere on this form, please attach a separate document.

This form is to provide written consent of all holders to an activity or transaction relating to the permit.

1	N	am	е	of	ho	der	S	١

Company name / surname:	Chongherr Investments Ltd						
Given names (if individual):				ACN/ARBN:	52 054 161 82	:1	
Company name / surname:					50		
Given names (if individual):				ACN/ARBN:			
Company name / surname:							
Given names (if individual):				ACN/ARBN:			
Company name / surname:							
Given names (if individual):				ACN/ARBN:			
2. Permit detail	s		2				
Permit type	Number	(s)	Permit type	Number(s)			
ЕРМ	11005	S					
3. Consent partI/we give our of permits held be	consent to th	ne lod	gement/submission	of an application or	r activity on the	above listed	
Permit application			Later work program				
Permit renewal		\boxtimes	Later development plan				
Transfer			Other (specify)				
						•	

Release

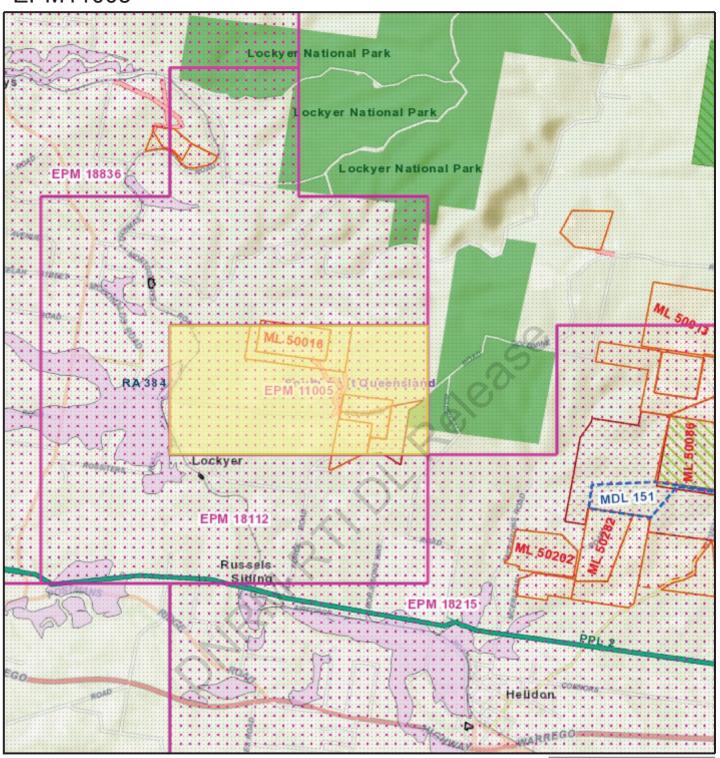
4. Declaration of holder/s

I/we hereby consent to the lodgement /submission of an application or activity for the above mentioned resource permit

Print name:	Stacey Dale	Signature: (3) Pre	ejudice the protection of an individuals right to privacy
Position:	Mineral Propeties Consultant, Hetherington Exploration & Mining Title Services (QLD) Pty Ltd	Date:	12-01-2015
Print name:		Signature:	
Position:		Date:	
Print name:		Signature:	
Position:		Date:	-60
Print name:		Signature:	20
Position:		Date:	

The Queensland Government is collecting information provided on this form under the *Mineral Resources Act 1989* (MRA) *Petroleum and Gas (Production and Safety) Act 2004* (P&G), *Petroleum Act 1923* (PET), *Geothermal Energy Act 2010* (GEA) and *Greenhouse Gas Storage Act 2009* (GHG). This information is authorised by the provisions under this legislation. Some or all of this information may be provided to other agencies of the Queensland Government to make register searches, extracts or copies under section 387B of the MRA, 566A of the P&G, 80CA of the PET, 342 of the GHG and 275 of the GEA, or to make other approvals as required under the Act. Your personal information will not otherwise be disclosed to any other third party without your consent, unless outhorised or required by law. third party without your consent, unless authorised or required by law.

EPM11005



MinesOnlineMaps

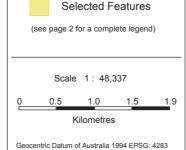
Created By: Guest

Created On: 13/01/2015 2:15:09 PM

Print Template: A4 Portrait

All enquiries and feedback:

email: MinesOnlineMaps@dnrm.qld.gov.au



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Page 1/2

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	10111000		LEGEND	IVIIIIE
	EPM Application		Historic MDL (Dead) Access	
$\overline{\Box}$	EPM Granted	\square	Freehold Land	
$\overline{\Box}$	EPM Special Application	$\overline{\Box}$	Reserve	
	EPM Special Granted		Deed of Grant in Trust	
ū	EPC Application		Designated Landscape Areas	
Ħ	EPC Granted	Ï	Indigenous Land Use Agreement-State	
Ē	EPG Application	$\overline{\Box}$	Indigenous Land Use Agreement-Private	
ŏ	EPG Granted		Torres Strait Protection Zone	
ō	EPQ Application		Fossicking Area	
ā	EPQ Granted	П	Scientific Purposes Reserve	
\Box	ATP Application	\Box	Regional Park - Conservation	
ŏ	ATP Granted	-20	Fish Habitat Area 'A'	
Z	Petroleum PCA		Forest Reserve	
- 5	MDL Permit Application		Commonwealth Acquisition (Unavailable)	
	MDL Access Application		World Heritage Area	
	MDL Permit Granted		National Park	
	MDL Access Granted	#	Restricted Areas	
	OEP Application	=	Restricted Area 384 (Urban)	
ŏ	OEP Granted	П	SCL Criteria Zones	
72	MC Permit Application	Ħ	SCL Criteria Sub-Zones	(7)
	MC Access Application	H	SCL Trigger Map	6
	MC Permit Granted		Wild Rivers High Preservation	
	MC Access Granted		Wild Rivers Preservation	
7.1	ML Permit Application	Ĭ	Wild Rivers Special Floodplain Management	
1	ML Surface Area Application	_	Wild Rivers Nominated Waterways	
	ML Access Application		Wild Rivers Floodplain Management	
	ML Permit Granted	m	Wild Rivers Subartesian Management	
	ML Surface Area Granted		Wild Rivers Designated Urban	
	ML Access Granted		Commonwealth Acquisition (Constrained)	
길	GL Application	\square	Designated Fossicking Land	
ΪĪ	GL Granted		General Permission Areas	
크	QL Application		State Development Areas	
Ē	QL Granted	ā	DPI Research Site	
171	PL Application		Miscellaneous Notings	
	PL Granted	457	Regional Open Space System	
- 5	ML Inf. Permit Application		Reserve	
1111	ML Inf. Surface Area Application		Coordinated Conservation Area	
	ML Inf. Access Application		Fish Habitat Area 'B'	
	ML Inf. Permit Granted		Nature Refuge	
	ML Inf. Surface Area Granted	-	Regional Park - Resource Use Area	
	ML Inf. Access Granted		State Forest	
	PPL Application Area		State Forest Feature Protection	
	PPL Granted Area		State Forest Park	
-	PPL Application CL		State Forest Scientific Area	
	PPL Granted CL	$\overline{\Box}$	State Heritage Place	
Z	PFL Application		Qld Marine Park	
	PFL Granted		Timber Reserve	
	PSL Application		Mining Policy Decisions	
	PSL Granted	\boxtimes	Priority Living Area	
#	Data Aquisition Authority		Priority Agricultural Area	
	Nominated Area - Coal	\boxtimes	Forest Entitlement Area A	
	Moratorium Area Mineral		SEA	
	Moratorium Area Special	\boxtimes	SEA - Designated Precinct	
	Advertised Area Geothermal			
	Advertised Area Greenhouse Gas			
	Advertised Area Petroleum			
	Advertised Area Coal			
	Advertised Area Mineral			



Renewals - initial assessment

Complete the initial assessment using the form below.

Enter permit type and number	EPM11005

MILESTONE: Application accepted/rejected		Record in working notes when complete alon with date of completion	
			Comments
1.	Has the rent been paid to date?	Yes	Check MERLIN for the current rental status. If No , recommend refuse to receive application.

Select a response from the drop down menu. Provide comments where necessary.

2. Run an advanced intersect report in MinesOnlineMaps.

MILESTONE: Land availability	y	Record in working notes when complete along with date of completion Summary/Remarks		
Layers	Yes/No/N/A			
Authority to Prospect (Applications)	No	ATP No:	2T	
Authority to Prospect (Granted)	No	ATP No:	2T	
Potential Commercial Area Granted	No	PCA No:	2T	
Potential Commercial Area Ap plication	No	PCA No:	2T	
Petroleum Lease Application	No	PL No:	2T	
Administered under the PA1923				
Administered under the P&G Act				
Petroleum Lease Granted	No	PL No:	2T	
Administered under the PA1923				
Administered under the P&G Act				
Chapter 3, Part 2, Division 2				
Chapter 3, Part 3, Division 3				
Petroleum Lease Granted under	No	PL No:	2T	
Chapter 3, Part 2, Division 2				
Petroleum Lease Granted under	No	PL No:	2T	
Chapter 3, Part 3, Division 3				
Petroleum Facility Licences Application	No	PFL No.	2T	



Petroleum Facility Licences Grant	No	PFL No.	2T
Mining Lease Application	No	ML No:	2T
Mining Lease Granted	Yes	ML No:	50016, 50213, 50199, 7246, 50007
Mineral Development Licence Application	No	MDL no:	2T
Mineral Development Licence Grant	No	MDL no:	2T
Unavailable Land	Yes		Lockyer National Park
Constrained Land	Yes		Lockyer Regional Park
Restricted Areas Schedule 3 of the Mineral Resources Regulation	Yes	00/00	RA384 TO PROHIBIT THE APPLICATION FOR OR GRANT OF ANY NEW MINING

	LESTONE: Other dealings that may proval	Record in working notes when complete along with date of completion			
			Comments		
3.	on grant/or a previous renewal that should be taken consideration on the assessment of the application for renewal?		If yes, please talk to your decision maker before completing this task. Refer to the Notes section in this checklist document. Sterile Land 2768 - Lockyer National Park Any current Mining Claim, Mineral		
			Development Licence or Mining Lease at the time of lodgement of this permit pursuant to Section 132 of the Mineral Resources Act 1989.		
4.	Is there a non-compliance action pending?	No	If yes, approval should not be given until a decision on the non-compliance action has been reached. Refer to the Notes section in this checklist document.		
5.	Is there an application to add excluded land (AEL) pending which requires a native title process?	No	If yes, transfer can't be approved until AEL is granted or abandoned. Refer to the Notes section in this checklist document.		
6.	Is there assessable transfer application pending?	No			

File A



7.	Are there any outstanding administrative actions?	No	For example, variations, relinquishments.
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Final comments (including details of Constrained land, ILUA, Wild Rivers and RAs)						
Application can proceed to assessment						

Notes

- For a **Mining Lease (ML)** that is subject to a condition that the holder is not entitled to have the mining lease renewed, the applicant will lodge a statement outlining detailed facts and circumstances as to why it should be renewed. If you have concerns with the statement please talk to your manager.
- If the Minister has given a direction for the holder of the **Authority to Prospect (ATP)** to apply for a Petroleum Lease (PL), you need to confirm this by checking the permit activity report or the relevant file.
- The initial assessment can't be completed for the permit if the following are pending:
 - Non-compliance action
 - Add excluded land
 - Assessable transfer.
- If above is applicable, provide a status summary within the additional information section in MMOL (e.g. Add excluded land - being notified under RTN or non-compliance action pending), save and close the task.



FINANCIAL CAPABILITY STATEMENT

CHONGHERR INVESTMENTS LTD

15 December 2014

General Manager, Mining and Petroleum Operations Department of Natural Resources and Mines PO Box 15216 Brisbane QLD 4001 A.B.N.: 52 054 161 821 Lot 1, Airforce Rd Helidon Qld 4344 PO Box 3584, Sunnybank South Qld, 4109 Australia

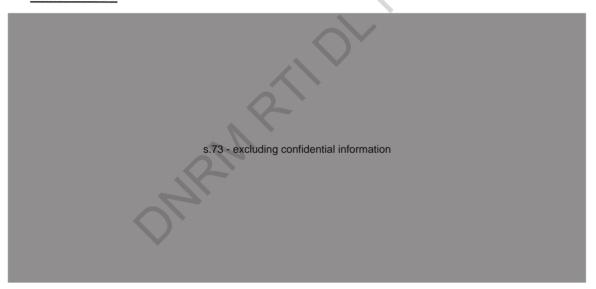
Phone: 61 7 3711 2088 Fax: 61 7 3711 2099

www.chongherr.com.au,

info@chongherr.com.au

Dear Sir/Madam

RE: CHONGHERR INVESTMENTS LTD - STATEMENT OF FINANCIAL RESOURCES



Regards,

sch4p3(3) Prejudice the protection of an individuals right to privacy

Dehui Liu

Chief Financial Officer, Chongherr Investments Ltd

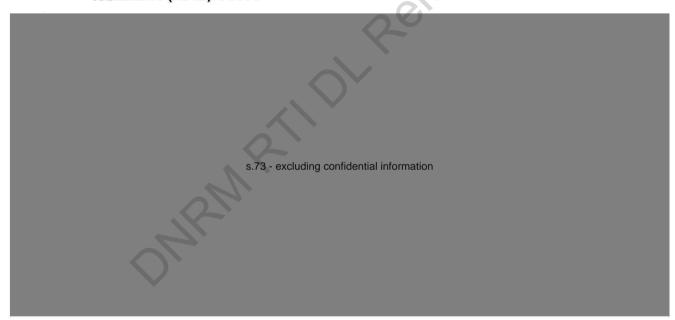
s.73 - excluding confidential information

22 December 2014

Mining Registrar (Minerals and Coal) Southern Region mines Department of Natural Resources and Mines GPO Box 15216 City East QLD 4002

Dear Sir,

RE: APPLICATION TO RENEW EXPLORATION PERMIT FOR MINERALS NUMBER (EPM) 11005



Yours faithfully,

s.73 - excluding confidential information

TENEMENT EXPENDITURE SUMMARY APPLICATION

Details of annual budget for exploration and mining interests held by Chongherr Investments Ltd in Queensland

Tenement	Project	Grant Date	Expiry Date	Status	•	Expenditure Commitment
EPM 11005	N/A	12.03.1996	11.03.2015	Granted	2014 - 2015	

s.73 - activities other than EPM 11005

s.73 - excluding confidential information

Intersect Report Metadata

User	Date/Time
IIS APPPOOL\Essentials	Tuesday, 13 January 2015 1:11:59 PM

Source Layers

EPM Granted

Target Layers

EPM Granted ML Permit Granted ML Surface Area Granted ML Access Granted National Park

Restricted Area 384 (Urban)

SCL Criteria Zones

SCL Criteria Sub-Zones

SCL Trigger Map

Regional Park - Resource Use Area

Intersect Report

Source Features from EPM Granted

Permit Nur	Permit Typ Permi	it Stat F	Permit Sub	Lodge Date	Grant Date	Expiry Date	Authorised	Native Title	Minerals	Purposes	Sub-block (Shape Area	Shape Area	Permit ID	OBJECTID	Shape	PermitNam	PermitType	PermitNum	NonCurren
EPM 11005	Exploration Grant	ted N	None	02/01/19961	12/03/1990	11/03/2015	CHONGHER	Pre 1996 G	AMOC	AMOC	2	6082585.53	0	101862	4898	Polygon		EPM	11005	

Features intersecting with (EPM 11005) from Source Layer (EPM Granted)

Target Layer EPM Granted

Permit Nur Permit Typ Permit Sta	at Permit Sub Lodge Dat	Grant Date Expi	iry Date Authorised	Native Title	Minerals	Purposes	Sub-block	Shape Area	Shape Area	Permit ID	OBJECTID	Shape	PermitNam P	PermitType	PermitNum	NonCurren % Overlap
EPM 11005 Exploration Granted	Renewal Lc 02/01/199	(12/03/199(11/0	03/201! CHONGHEF	Pre 1996 G	AMOC	AMOC	2	6082585.53	0	101862	4898	Polygon	E	PM	11005	100.0
EPM 18112 Exploration Granted	None 01/06/200	9 19/02/2010 18/0	02/201! CHONGHEF	Native Title	AMOC	AMOC	8	24331226.0	0	103514	4897	Polygon	E	PM	18112	0.0

Target Layer ML Permit Granted

OBJECTID	Permit ID	Permit Nur	PermitNam	PermitType PermitNun	Permit Typ Pe	ermit Stat	Permit Sub	Minerals	Purposes I	odge Date	Grant Date E	xpiry Date	NonCurren A	uthorised	Native Title Sh	nape	Shape Area	% Overlap
9217	108442	ML 7246	COMERFOR	ML 7246	Mining Lea Gr	ranted	None	SST	1	10/10/1990	25/02/199:2	8/02/2043	В	EXTON IN	Pre 1996 G Po	olygon	25.89	3.5
9216	109167	ML 50007	SANDSTON	ML 50007	Mining Lea Gr	ranted	None	SST	3	30/11/1990	15/10/19973	1/10/2032	В	ONDZULIC	Pre 1996 G Pc	olygon	13.8833	2.3
9214	109172	ML 50016	P.KENYON	ML 50016	Mining Lea Gr	ranted	None	BS,SST	2	28/11/1990	30/07/19973	1/07/2017	C	CHONGHEF	Pre 1996 G Pc	olygon	40.45	6.4
9215	109264	ML 50199	SANDSTON	ML 50199	Mining Lea Gr	ranted	None	SST	STKPIL,WO	19/03/2003	18/03/20043	1/03/2029	G	OSFORD (Exclusive La Po	olygon	13.7717	2.3
9766	109273	ML 50213	MONTGON	ML 50213	Mining Lea Gr	ranted	None	BS	STKPIL,WO 2	24/11/2004	07/12/20063	1/12/2019	C	CHONGHER	Exclusive La Po	olygon	35.764	5.9

Target Layer ML Surface Area Granted

OBJECTID	Permit ID	Permit Nur	PermitNam	PermitType	PermitNum	Permit Typ	Permit Stat	Permit Sub	Minerals	Purposes	Lodge Date A	Approve Da	Expiry Date	NonCurren	Authorised	Native Title	Shape	Shape Area	% Overlap
13013	109273	ML 50213	MONTGON	ML	50213	Mining Lea	Granted	None	BS	STKPIL,WO	24/11/20040	7/12/2000	31/12/2019		CHONGHER	Exclusive La	Polygon	35.764	5.9
12916	109172	ML 50016	P.KENYON	ML	50016	Mining Lea	Granted	None	BS,SST		28/11/199(3	0/07/1992	31/07/201		CHONGHEF	Pre 1996 G	Polygon	40.45	6.4
12193	108442	ML 7246	COMERFOR	ML	7246	Mining Lea	Granted	None	SST		10/10/19902	25/02/1993	28/02/2043	:	BEXTON IN	Pre 1996 G	Polygon	25.89	3.5
13004	109264	ML 50199	SANDSTON	ML	50199	Mining Lea	Granted	None	SST	STKPIL,WO	19/03/200:1	.8/03/200 ₄	31/03/2029	!	GOSFORD (Exclusive La	Polygon	13.7717	2.3
12912	109167	ML 50007	SANDSTON	ML	50007	Mining Lea	Granted	None	SST		30/11/199(1	5/10/1992	31/10/203		BONDZULIC	Pre 1996 G	Polygon	13.8833	2.3

Target Layer ML Access Granted

OBJECTID	Permit ID	Permit Nur PermitNam	Permit Typ P	ermitType PermitNum	Permit Sta	t Permit Su	b Minerals	Purposes	Lodge Date Grant Date	Expiry Date I	NonCurren Authorise	Native Title	Shape	% Overlap
1536	109273	ML 50213 MONTGON	Mining Lea M	1L 50213	Granted	None	BS	STKPIL, WC	24/11/200407/12/200	(31/12/2019	CHONGHE	F Exclusive La	Polyline	0.0
1496	109172	ML 50016 P.KENYON	Mining Lea M	1L 50016	Granted	None	BS,SST		28/11/199(30/07/199	131/07/2011	CHONGHE	F Pre 1996 G	Polyline	0.0

Target La	ayer National Park																		
OBJECTII	SYSINTCOD ESTATENA	AI NAMEABBI	NAME_CAF	EST_TENUFLEC	GISLATE	GAZ_AREA	ZONE	IUCN	_CODIG	SLR_NUM	QPWS_REG	CURGAZDA	NCOLA_	DA PA_AREAH	ENCUMBER	Shape	Shape.STAr	Shape.STLe	% Overlap
504	1000LKY00 Lockyer N	la Lockyer NF	LOCKYER N	NP Na	ature Con	2677	56	П	1	.57036	South East	14/11/2008		10467	•	Polygon	26898805.0	65826.2292	1.5
Tanastis	Daatuiataal Ausa 204	/1.1.ala.a.a.\						_											

Target Layer Restricted Area 384 (Urban)

Restricted A	Reference	Purpose	Act 1	Act 1 Date	Act 2	Act 2 Date	Act 3	Act 3 Date	Shape	OBJECTID	% Overlap
384	RA384	TO PROHIB	MR1989	29/08/2014	1				Polygon	220	100.0

Target Layer SCL Criteria Zones

Zone	Shape	OBJECTID	% Overlap
COASTAL C	Polygon	1	100.0

Target Layer SCL Criteria Sub-Zones

Zone	Sub-zone	Shape	OBJECTID	% Overlap
COASTAL C	South East	Polvgon	4	100.0

Target Layer SCL Trigger Map

SCL	Shape	OBJECTID	% Overlap
Strategic Cu	Polygon	2188	0.8

Strategic Cı Polygon 2188 0.8

Target Layer Regional Park - Resource Use Area

Estate Nam Estate Teni	Legislated	Gazettal Ar	Gazettal Da	NCOLA Dat	Encumbera	Shape	OBJECTID	% Overlap
Lockyer Reį RP	Nature Con	612	14/11/2008	28/03/2014	Resource L	Polygon	506	3.7



Department of Natural Resources and Mines

ABN: 24 830 236 406

12/01/2015

Receipt/Tax Invoice

Hetherington Exploration & Mining Title Services (QLD) Pty Ltd PO BOX 13071, GEORGE STREET POST SHOP BRISBANE QLD 4003 Received from:

Australia

Details

Qty	Description	20	Amount \$	GST	Total \$
1	Renewal of an Exploration Permit (Minerals other than Coal)		570.00	0.00	570.00
Totals			\$570.00	\$0.00	\$570.00

Receipt Details

MyMinesOnline Application#: 114943

Receipt issued by: Smart Services Queensland

Receipt #: 7754

Payment method: Credit Card \$570.00 **Amount received:**

JUSTIFICATION TO SUPPORT LATE LODGEMENT OF RENEWAL

Chongherr Investments Ltd have recently gone through several staff changes including the person responsible for monitoring and maintaining the mining tenements for the project. As a result of this staff change the requirement to lodge the renewal application at least three months prior to the expiry of the current term was inadvertently overlooked.

In order to ensure that technical breaches such as this do not occur in the future, Chongherr have decided to transfer authority for mining tenement maintenance to Hetherington Exploration and Mining Title Services (QLD) Pty Ltd (HEMTS QLD). This will ensure that all future statutory obligations for the project tenements will be attended to in the required timeframes.

During the last few months the technical and geological resources of the company have been concentrating on working towards preparation of the proposed Mining Lease applications. The combination of this work and the recent staff change overs explains the reasons for lodging this application within the three month period prior to the expiry date.

Chongherr apologises for this oversight however the company would like to stress the importance of the acceptance of this renewal application by the Minister. Failure to accept this renewal application will result in Chongherr losing security over this essential piece of ground which is required for extensions to the existing Mining operation.



Application for Renewal

Renewal Application (ID 114943) - COMPLETE

Lodged on: 12/01/2015 09:48 AM

PERMIT DETAILS

Permit no: EPM 11005 Resource type: Mineral or Coal

Status: Granted

PERMIT HOLDER DETAILS

Holder Percent holding Authorised

CHONGHERR INVESTMENTS LTD 100.00000000000 Yes

Holder address details:

Holder: CHONGHERR Address: GPO BOX 2917

INVESTMENTS LTD

ACN: 054161821 Town/City: BRISBANE

Email address: State: QLD

Business number: Postcode: 4001

Mobile number: Country: Australia

RENEWAL DETAILS

Renewal term:	5 years

HOLDER OBLIGATIONS

All statutory reporting obligations have been provided for under the conditions of the grant for this permit:

Yes

Have all required rental payments been

made?

Yes

A completed royalty return has been lodged

and any royalties have been paid:

Not Applicable

All local government charges and penalties

(where applicable) have been paid:

Not Applicable

Have all security payments been made?

Yes

LAND INFORMATION DETAILS

Do you intend to relinquish any of the permit area required by the date of expiry of the current term of this permit?

No

NATIVE TITLE

Will this renewal application result in a change to the permit term or conditions from those originally granted?

Yes

Is a native title process required?

No native title process required as I have determined that less than 10% of the area is native title and does not include a whole subblock. I understand that the area subject to native title will be excluded from the permit area.

Is the applicant obliged to start a new native title process?

If, after assessment, the permit area is confirmed to be more than 90% exclusive of native title then the permit may be renewed without further reference to native title. This is based on the declaration that the holder(s) will abide by all native title protection conditions and that any area subject to native title will be excluded from the permit.

PROPOSED WORK PROGRAM

Work program start date:

s.73 - excluding confidential information

Work program end date:

PAYMENT DETAILS

Fee type	Details	Amount (\$)
RNWEPM	Renewal of an Exploration Permit (Minerals other than Coal)	570.00
	Total Fee:	570.00

UPLOADED DOCUMENTS

Section	File name	Uploaded by	Date uploaded
Financial Capability	Financial capability statement	stacey@hemtsql d.com.au	12/01/2015 09:45:10 AM
Financial Capability	<u>Financial Commitment</u>	stacey@hemtsql d.com.au	12/01/2015 09:45:10 AM
Financial Capability	Financial capability supporting evidence	stacey@hemtsql d.com.au	12/01/2015 09:45:10 AM
General	Consent of all holders	stacey@hemtsql d.com.au	12/01/2015 09:20:14 AM
General	Late lodgement request	stacey@hemtsql d.com.au	12/01/2015 09:46:56 AM
General	Public interest statement	stacey@hemtsql d.com.au	12/01/2015 09:20:14 AM
General	Renewal Justification	stacey@hemtsql d.com.au	12/01/2015 09:20:14 AM
Holder Obligations	Obligations history statement	stacey@hemtsql d.com.au	12/01/2015 09:21:46 AM
Technical capability	Technical commitments document	stacey@hemtsql d.com.au	12/01/2015 09:45:13 AM
Technical capability	Technical capability statement	stacey@hemtsql d.com.au	12/01/2015 09:45:13 AM
Work program	Proposed work program	stacey@hemtsql d.com.au	12/01/2015 09:35:16 AM
Work program	Work program rationale	stacey@hemtsql d.com.au	12/01/2015 09:35:16 AM

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Received AT:	Received BY:
DATE:	TIME:
FEE Paid:	RECEIPT no:

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OBLIGATIONS HISTORY STATEMENT TO SUPPORT APPLICATION FOR RENEWAL OF EPM 11005

REPORTING

All annual reports and expenditure statements have been submitted direct with the Department of Natural Resources and Mines.

RENTAL PAYMENTS

The rental payment for EPM 11005, for the period 12 March 2014 – 11 March 2015, has been made.

ROYALTY RETURNS AND PAYMENTS

Royalty and statistical returns are not applicable for the EPM.

LOCAL GOVERNMENT RATES AND OTHER CHARGES

Rates are not applicable for the EPM.

Proposed Work Program - EPC, EPM, EPS & MDL

Summary Totals

This sheet is a "read only" summary of all of the proposed work program activities for the permit, the subject of your application. The detailed exploration activities need to be input using the 'Activities' worksheet. You will need to input the various activities to be undertaken under each of the disciplines.

Summary Totals - Years 1-3

Desktop Studies	Days	N/A	\$
Drilling	Holes	Meters	\$
Feasibility Studies	Days	N/A	\$
Geophysics	Lines	Line Kilometres	\$
Mapping	Days	N/A	\$
Remote Sensing Resource Evaluation s.73 - excluding confidence	Lines 45 73 - excluding confide	Lige Kilometres	\$
Resource Evaluation S.73 - excluding confidence	ential intormation cidaling common	N/A	- excluding confidential information
Sample Analysis	Days	N/A	\$
Sample Collection	Samples	Kilograms	\$
Site Logistics	Days	N/A	\$
Site Technical	Days	N/A	\$
Sub-total			\$

Summary Totals - Years 4-5

Site Technical	Days	N.	/A	\$
Sub-total				\$
			5	
			0.0	
Cumman, Tatala V	acre 4 E			
Summary Totals - Y	ears 4-5	_ (7)		
Desktop Studies	Days	N.	/A	\$
Drilling	Hole:	s M	leters	\$
Feasibility Studies	Days	N/	/A	\$
Geophysics	Lines	Li Li	ine Kilometres	\$
Mapping	Days	N/	/A	\$
Remote Sensing	s.73 - excluding confidential	hformstiencluding confidenti	ine Kilometres	\$
Resource Evaluation	Days	N	/A s.73 -	excluding confidential information
Sample Analysis	Days	N/	/A	\$
Sample Collection	Sam	ples Ki	ilograms	\$
Site Logistics	Days	N.	/A	\$
Site Technical	Days	N/	/A	\$
Sub-total				\$

Activities Worksheet

In this worksheet, you need to input the exploration activities that will be performed for each year of the term of your permit. The columns with a white background require selection of an item from a pick-list (although you can 'copy and paste' multiple items in the same column) and the light blue columns require the input of numbers. All information input to this table will automatically be calculated in the 'Summary Totals' and 'Yearly Totals' worksheets.

First year of new term:

1 list year or

1	Desktop Studies		Days	Number	y (cumulative) Description N/A	Expenditure	
2 2 3	Desktop Studies Drilling Drilling	s.73 - excluding confidential information	Days Holes Hole₹3 - exc	cluding confident	N/A Metres al/jefpægation	s.73 - excluding confidential information	
4 5	Drilling Drilling		Holes Holes		Metres Metres		
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Proposed Work Program - EPC, EPM, EPS & MDL **Yearly Totals Summary** This sheet is a "read only" summary of all of the proposed work program activities (by year) for the permit, the subject of your application. The detailed proposed work program information needs to be input using the 'Activities' tab at the bottom of this worksheet. You will need to input the various activities to be undertaken under each of the The following (five) tables provide the summary information for each discipline, for each year of the work program Year 1 Desktop Studies Days Holes N/A Drilling Feasibility Studies Metres N/A Days Geophysics Mapping Line Kilometres Days Remote Sensing Resource Svalidation excluding confise the excludination on fidential information Sample Analysis Days NIA NIA Supplementation Sample Analysis N/A Kilograms Sample Collection Samples Site Logistics Site Technical N/A N/A Days Days Sub-total Year 2 N/A Metres Desktop Studies Days Holes Drilling Feasibility Studies Days N/A Line Kilometres Geophysics Lines Mapping Days N/A \$ Remote Sensing Resource Evandation excluding confideral information Sample Analysis Sample Collection Days Samples N/A Kilograms Site Logistics Days N/A Site Technical Sub-total N/A Year 3 Desktop Studies Days Holes N/A Metres Drilling Feasibility Studies Days Lines N/A Geophysics Line N/A Mapping Days Remote Sensing Resource Evaluation excluding confidential information Days Sample Analysis N/A Sample Collection Kilograms Site Logistics Days N/A N/A Site Technical Days Sub-total Year 4 Desktop Studies Davs N/A Drilling Feasibility Studies Holes Days Metres N/A Geophysics Line Kilometres Remote Sensing Remote Sensing Resource Evaluation excluding confidential information Sample Analysis Sample Collection N/A Kilograms Days Samples Site Logistics Site Technical Days N/A Sub-total Desktop Studies Days Metres Drilling Holes Feasibility Studies Geophysics Days N/A Line Kilometres Lines Mapping Davs N/A Remote Sess**73** - excluding confi**sional abject to the second of the sec** Sample Analysis Days Samples N/A Sample Collection Site Logistics Kilograms Days Site Technical Days N/A Sub-total

PUBLIC INTEREST STATEMENT

Several stakeholders need to be considered when addressing the issue of public interest and the renewal of EPM 11005.

- 1. Chongherr will continue with the obligations and commitments of the Code of Environmental Compliance for Exploration and Mineral Development Projects into the new term. This means that the Landholders will have their property protected and rehabilitated (in the event that rehabilitation is required) to appropriate standards.
- 2. Exploration and mining activities on the project area will provide a boost for the local economy, both from the direct employment of local people, and for the local businesses that will provide goods and services in support of the exploration programmes.
- 3. In the event of a successful exploration programme and expansion of the existing mining operation within the project area, the State of Queensland would be a direct beneficiary, both from the royalties which would be payable on the commodities produced, and from the additional contribution the operation would make to the economy of Queensland.
- 4. There will be no adverse effects on the environment from the Project. Chongherr is committed to maintaining highest standards of environmental management whilst it is operating the Project area.
- 5. The site is relatively remote from any built up areas. Therefore there will be no significant impacts on highly populated areas with respect to noise, dust or visual amenity.

RENEWAL JUSTIFICATION STATEMENT

INTRODUCTION/BACKGROUND

The information in this report is to support an application by Chongherr Investments Ltd (Chongherr) to renew EPM 11005 for a further term of five years from 12 March 2015 to 11 March 2020 with retention of all currently held sub-blocks for the entire five year renewal term.

EPM 11005 was granted to Chongherr (formerly known as Australian Sandstone Industries Limited) on 12 March 1996 for a period of two years. Renewal applications have been lodged and approved to grant further extensions until 11 March 2015. The below table shows the current tenement area:

Table 1. Current Tenement Area

BLOCK	SUB-BLOCKS
BRIS3050	A,B

Chongherr Investments Ltd (Chongherr) have owned and operated the Montgomery Quarry mine since 1994. Mining activities under the authority of ML 50016 commenced on site around that time. EPM 11005 was applied for to explore for and define additional sandstone resources outside the boundary of existing ML 50016. Exploration activities previously conducted under the authority of EPM 11005 have been successful and resulted in the application for ML 50213 which was applied for in November 2004 to secure sandstone resources immediately adjacent to existing ML 50016.

s.73 - excluding confidential information

s.73 - excluding confidential information

s.73 - excluding confidential information

As

a result Chongherr are currently in the process of preparing one or more mining lease applications (MLA's)

s.73 - excluding confidential information

It is expected that these MLA's will be lodged with DNRM sometime during the first quarter of 2015. In order to proceed with this proposal it is essential that Chongherr lodge a renewal application for EPM 11005 in order for the tenement to remain in good standing as a prerequisite for the proposed MLA's.

s.73 - excluding confidential information

SUB-BLOCK RETENTION REQUEST

Pursuant to Section 141C of the *Mineral Resources Act 1989*, Chongherr Investments Ltd hereby requests the Minister's consent to retain the 2 currently held sub-blocks in EPM 11005 for the five-year period from 12 March 2015 – 11 March 2020. These sub-blocks are tabulated above (Table 1).

In support of this variation request:

Exploration activities conducted under the authority of EPM 11005 have identified economic sandstone resources
 s.73 - excluding confidential information

•

s.73 - excluding confidential information

 At this point in time it is expected that the proposed MLA's will cover the majority of the remaining areas of EPM 11005. As such it is essential that both remaining subblocks be retained in EPM 11005 during the renewal term.

•

s.73 - excluding confidential information

• It is essential that both remaining sub-blocks in EPM 11005 be retained pending grant of the soon to be lodged MLA's.

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TECHNICAL CAPABILITY STATEMENT ChongHerr

CHONGHERR INVESTMENTS LTD

15 December 2014

The Director General Southern Regional Office (Mines) Department of Natural Resources and Mines PO Box 15216 CITY EAST QLD 4002 A.B.N.: 52 054 161 821 Lot 1, Airforce Rd Helidon Qld 4344 PO Box 3584, Sunnybank South Qld, 4109 Australia Phone: 61 7 3711 2088 Fax: 61 7 3711 2099

www.chongherr.com.au,

www.cnongnerr.com.au,

RE: CHONGHERR INVESTMENTS LTD - TECHNICAL CAPABILIT info@chongherr.com.au STATEMENT

Chongherr Investments Ltd is operating as a sandstone mining company who was the pioneer to export sandstone blocks from Queensland.

s.73 - activities other than EPM 11005
s.73 - excluding confidential information

ChongHerr Ltd.'s management team has more than 15 years experience in the quarry operation are activities other than EPM into sustralia. It has proven management ability delivery on prior work programs.

Regards,

sch4p3(3) Prejudice the protection of an individuals right to privacy

DEHUI LIU

Director, Chongherr Investments Ltd

OTHER RESOURCE COMMITMENT STATEMENT

s.73 - activities other than EPM 11005

WORK PROGRAM RATIONAL

BACKGROUND

The information in this report is to support an application by Chongherr Investments Ltd (Chongherr) to renew EPM 11005 for a five year period from 12 March 2015 to 11 March 2020 with retention of all currently held sub-blocks for the five year renewal term.

The below table shows the current tenement area:

Table 1. Current Tenement Area

BLOCK	SUB-BLOCKS
BRIS3050	A,B

EXPLORATION SUMMARY

EPM 11005 was originally granted to Chongherr (formerly known as Australian Sandstone Industries Limited) on 12 March 1996 for a period of two years. Since that time DNRM have approved several renewal applications. The tenement is currently due to expire on 11 March 2015. Chongherr holds EPM 11005, EPM 18112, ML 50016 & ML 50213. Together these tenements form the Montgomery's Quarry project.

The EPM was first applied for to enable exploration for sandstone (building/dimension stone), which was known to be present in the area. ML 50016 has been in operation as a sandstone mine since 1992.

Since 1996, EPM 11005 has been explored to locate mineable sandstone resources, additional to the resource in ML 50016. Exploration (geological mapping; widespaced drilling) has already shown that prospective sandstone is present in both sub-blocks of the tenement.

The sandstone resource in ML 50213 (granted on 7th December 2006) was identified by successful previous exploration within and under the authority of EPM 11005. Exploration on EPM 11005 has continued since renewal on 12th March 2009, and the holder has essentially met expenditure conditions during the current term.

s.73 - excluding confidential information

