

03 Mar 2014 02:28 pm Page 1 of 2 EPR_112 3.0.6

MINERAL RESOURCES ACT 1989

Chapter 4 Form Number 2 Version 3 (Section 136)

Mineral Resources Act 1989

Exploration Permit For Minerals Number EPM 25239

I, THE HONOURABLE ANDREW CRIPPS, MINISTER FOR NATURAL RESOURCES AND MINES

of Queensland pursuant to the Mineral Resources Act 1989 (the 'Act') grant this Exploration Permit subject to the provisions of the Act, the Mineral Resources Regulation 2013, the terms of this Exploration Permit and the Conditions provided with this Exploration Permit.

	0.	Share (%)
1. Holder(s):	ACN 132 668 314 PTY LTD	100.00000000000
2. Tenancy Type:	Sole Holder	
3. Minerals Sought:	ALL MINERALS OTHER THAN COAL	
4. Term:	5 year(s)	
5. Date Commenced:	03-MAR-2014	
6. Date Expires:	02-MAR-2019	
7. Rental:	\$9,648.90 Year One	
8. Security:	NIL	

9. Land Specified in Exploration Permit:

Subject to the provisions of the Act, this Exploration Permit is granted over all the land within the boundaries of the following Blocks and Sub-Blocks. This Land does not include any protected areas as defined under the Act.

BIM	Block	Su	b-l	oloc	cks																					
NORM	2965			С	D	Е			н	J	к			Ν	0	Ρ			S	т	U			х	Y	Z
NORM	2966	А	В	С			F	G	н			L	М	Ν			Q	R	S			٧	W	х	Y	
NORM	3038	А	В	С	D	Е	F	G	н	J	к	L	М	Ν	0	Ρ				т	υ				Y	Z
NORM	3039	А	В				F	G				L	М	Ν			Q	R	S			V	W	Х	Y	
NORM	3110					Е																				
NORM	3111	A	В	С			F	G				L														

Total: 71 Sub-Blocks

Provided that the number of sub-blocks held during the term of the Exploration Permit shall not exceed the number specified in the table hereunder unless otherwise approved in writing.

Please note: the relinquishment due date is at least 20 business days prior to the anniversary date.

Year	Specified Sub-Blocks	Relinquishment Due
1	71	
2	71	
3	71	
4	43	02-FEB-2017



MINERAL RESOURCES ACT 1989

5 43 02-FEB-2018 AL RESOL Granted at Brisbane this third day of March 2014 sch4 Contrary to public interest for ANDREW CRIPRS MRMRHDLRelease ERISBA



Department of Natural Resource and Mines

Approved work program for EPM 25239

The following is the work program that has been approved by the department. You are required to carry out the following work program within the conditioned period and comply with the related expenditure commitments outlined throughout the permit term.

In accordance with **Operational policy 5/2012 - Work program and relinquishment conditions,** your work program performance will be assessed against each component of the work program condition period.

Conditioned period 1

Year 1 Sub-blocks 71

Activity	Total expenditure
Geological & geophysical review Technical review Technical study Portable XRF analysis (8,000 samples) Soil sampling (250 samples) Mapping	sch4 Contrary to public interest
Year 2 Sub-blocks 71	
Activity	Total expenditure
Interpretation studies Portable XRF analysis	

Portable XRF analysis (10,000 samples) Rock chip sampling (250 samples) Mapping

Year 3 Sub-blocks 71

Total expenditure

Note:

40% relinquishment of sub-blocks required at end of year 3 50% relinquishment of sub-blocks is required if a renewal of the permit is sought

Conditioned period 2 Year 4 Sub-blocks 43

Activity	Total expenditure	
RC Drilling (10 holes for 1,000m)	sch4 Contrary to public interest	

Year 5 Sub-blocks 43

Activity	Total expenditure
RC Drilling (10 holes for 1,000m)	250
	Rele
ant	



Department of Natural Resource and Mines

Conditions for EPM 25239

The permit is subject to the conditions outlined in the *Mineral Resources Act* 1989 and Mineral Resources Regulation 2013. The permit is also subject to the following specific conditions:

Gregory Wild River Area

High Preservation Area

- 1. Other than Watercourses and Lakes
- a. Only low impact activities apply
- 2. Watercourses and Lakes or Nominated Waterways
 - a. Within 100 lateral metres, limited hand sampling techniques apply

EXCLUSIONS:

Any current Mining Claim, Mineral Development Licence or Mining Lease at the time of lodgement of this permit pursuant to section 132 of the Mineral Resources Act 1989.

You are required to carry out your work program and comply with the permits conditions throughout the permit term.

JRMR.

Exploration permit for minerals decision criteria

EPM Number: 25239		QL.	. [4	
Applicant(s): ACN 132 314		ra	1 1	.4
Application date: $9/4/13$	0	1		
Sub-blocks available for grant:	T	I	4	
ASIC checked (date): Register	đ	3/	31	13
Criteria	Yes	No	N/A	Comments
LAND AVAILABLITY				(s131MRA)
Are there are any other exploration permits, for the same mineral(s) in existence over any of the sub-blocks		/	-	
Is the application subject to a conditional surrender?				If yes - permit numbers
Surrender				
		/		Note: the EPs subject to the conditional surrender must be surrendered immediately prior to this grant
Does the application include land that is the whole or part of a fossicking area?		-		If yes the application must be refused s136(3)(a) – unless the EP was applied for prior to the land becoming a fossicking area
Does the application contain land excluded in accordance with section 132 of the MRA)	6		Note: if yes this land is described as 'Excluded Land' in the permits general conditions.
Are there any exceptional circumstances that exist to justify the discretion to include land normally excluded in accordance with section 132 of the MRA.		C		
Application contains land within an Urban Restricted Area?				Do we add anything to grant?
ENVRIONMENTAL AUTHORITY			-	Number EPSX01160013
EHP has issued an EA for the permit	6	-		Number
				Date of issue 1715120(3
Note: no EA is required for a SSM activity EPM				If no, permit cannot be granted (s391A)
Financial assurance calculated \$_250	Ø	_ FA	paid \$	NE Paid on 1 1
WILD RIVERS	1	1		
Does the application contain lands subject to moratorium, within a proposed Wild River.				If yes check date moratorium period commenced. If EP applied for prior to commencement of moratorium period then the WR conditions do not apply. If EP applied for after commencement of moratorium period ensure the relevant conditions have been imposed on EPM
Does the application contain land within a declared Wild River. Conditions imposed.	V	1		If yes check date moratorium period commenced and declaration made. If EP applied for prior to commencement of moratorium period and declaration then the WR conditions do not apply. If EP applied for after commencement of moratorium period ensure the relevant

TECHNICAL ASSESSMENT				conditions have been imposed on EPM Refer to TAS assessment
		/	/	V
Relinquishment schedule has been determined?			/	Where grant is for greater than three year
The sub-blocks applied for are contiguous	t			(s133(g)(ii))
If no - has approval for non-contiguous land been given?			じ	Approval required for non contiguous land
Does the area applied for exceed the area prescribed in respect of the mineral or minerals sought		V	/	(s133(g)(iii)) 100 sub-blocks minerals 300 sub-blocks coal
If yes, has approval been given?			5	Approval required for excess area section 127(4)
WORK PROGRAM			/	/
Work program (program of works) has been approved?				Date approved: 8 / (0 12013
NATIVE TITLE				6
Application is subject to NT and progressed through an NT Process	\checkmark			If no, proceed with next section
Expedited NTPC, RTN or s31 apply				WTPC ~
The application was advertised as an act	attracti	ing the	e Expe	edited Procedures on 2/10/2013
Were any objections lodged				
Were objections withdrawn	X		V	
Claimants registered				Walkacton People #44/indlalandi Papele
ILUANA	+		7	ILUA Name:
Applicant has signed deed	\mathbb{Z}		U	
Paid compensation of \$	<u> </u>	MR	I	Receipt details:
ADMINISTRATIVE First years rent of \$				Note if whole amount is not paid due to rental increase from WP approval to grant, advise holder in grant letter rental difference is due with year 2 rental.
Security deposit calculated \$	SE	EC		
Security Deposit assessed as				See folio
Register updated with details:				Paid on / /
Exclusions (MC, MDL, ML)	C			Q0233
Overlapping permits (P&G)				OLP MI code
Conditional surrender		/	/	CSU MI Code -
				Page 2 of 3

8

Sterile land	
Wild rivers	- Gregory Wild River HPA
Constrained land	
Restricted area conditions	

Checked and endorsed for approval

sch4 Contrary to public interest

Senior Tenures Officer Exploration Management Unit Date:

RECOMMENDATION

It is recommended that the Mining Registrar, Exploration Management Unit, under delegation from the Minister approve:

- pursuant to section 136(1)(a) of the Mineral Resources Act 1989 (the Act), grant of Exploration Permit for Minerals No. 25239 over an area of 7/ sub-blocks and for a term of _____ years;
- that the program of work (work program) is sufficient to allow grant of the application over non-contiguous sub-blocks as provided for in section 127(3) of the Act; (delete if not applicable)
- that the application be granted over an area in excess of that prescribed as provided for in section 127(4) of the Act; (delete if not applicable)
- 4) that the following condition(s) be imposed on the grant of the application, pursuant to section 141(1)(j) of the Act; (delete if not applicable)
- 5) that the statements provided by the applicant/s, pursuant to section 133 (f) and (g) of the Act are acceptable.

APPROVED/NOT APPROVED

Mining Registrar, Exploration Management Unit Date: 3/3/14

COMMENTS

0

Within:

For:

5



Search company and other registers Search business names register Search SMSF auditor register Check Name Availability Professional Registers Information Brokers

View Details

ACN 132 668 314 PTY LTD ACN 132668314

- Company Summary ?

01025 Name: ACN 132 668 314 PTY LTD ACN: 132668314 ABN: 61 132 668 314 Registration date: 11/08/2008 Next review date: 11/08/2014 Former name(s): JL EQUITIES PTY LTD

Status: Registered

Type: Australian Proprietary Company, Limited By Shares

Locality of registered office: MILTON QLD 4064

Regulator: Australian Securities & Investments Commission

- Information for purchase 2

Purchased information is delivered online unless specified. Payment by credit card only. 2

Example of paid information

Company extract ?

Current company information

Current and historical company information

Satisfied charges 7

Satisfied charges

Roles & relationshins

own Rtiplesse

Keep on Top



Queensland Mines and Energy Department of Employment, Economic Development and Innovation

EXPLORATION PERMIT APPLICATION PROGRESSION SUMMARY

This progression summary is to be completed by the relevant personnel to:

- maintain a record of the steps completed by each work unit;
- record recommendations made by each work unit; and
- indicate the length of time taken to complete the process.

EI	PM/CA.No: EPM 2523	Date lodged: 91413 Mining District: Mount Isc
N	ew application at folio:	Application to add excluded land at folio:
	pplicant(s): CN 132 668 13	PTY . f°LTD .
PI	oject name (if any): Bavv Cveek Proje	Sub-blocks available: Sub-blocks accepted:
_	. 0	
		ECTION 1 – MINING REGISTRAR
1	Has district of responsibility been notified of lodgement of application?	YES IN NO D Action completed at folio: Date: Initials:
2	Have all application requirements been lodged?	YES INO Action completed at folio: Date: Initials:
3	Registered on MERLIN.	Date registered: 914113 EP number: 25239
4	: Conditional Surrender?	YES D NO D If 'Yes', list the EP(s) being conditionally surrendered:

	SECTION	2 – TENURES EX	KPLORATION TE	EAM						
5	Is this application competing with other applications?	YES 🗆	NO	Action completed at folio: Date: Initials:						
	List applications that are competing with this application:									

			SECTIC	N 3 - PROJEC	F FACILITATIO	N	
6	Has competing process been completed?			YES 🗖	NO 🗆	Action completed at folio: Date:	
	Rankings:	1 ST	210	3 RD	4 TH	5 TH	6 TH

SECTION 4 – TENURES EXPLORATION TEAM				
7	Copy of application, supporting sketches and application for EA have been sent to EPA.	Date sent: 291 4 1 13	Action completed at folio: Date: 29/4/3 Initional Contrary to public interest	

	NAGEMENT UNI	Folio No.
E.	14	File/s:
Departmental Corr	espondence Acti	ion Sheet EPM 25239
Action Officer Jai		ACTION OFFICER USE updated. updated.
EA AppMa Action Required:	4	
		Release
		Rei
File Required YES/NO Signature Date 2/0/2013		
Records Management	R	
Sile/s	NEW Part Save in Initials	
narked to	OLD Part Date	
Date Of Entry 12/2	6/13Bring U	Up Required / /2013
Date Of Entry 12/2 Signature sch4 Contrat	big to public interest Action	





Department of Environment and Heritage Protection

07-MAY-2013

To: ACN 132 668 314 Pty Ltd GPO Box 3218 BRISBANE QLD 4001

Email: tnorthcott@mineore.com.au

Cc: Tenures Support Unit Mineral and Coal Team Department of Natural Resources and Mines PO Box 15216 CITY EAST QLD 4002

Our reference: 380170

Application details

I refer to the application that was received by the administering authority on 30-APR-2013.

Land description: EPM25239.

Decision

Your application has been approved and your environmental authority (reference EPSX01160013) is attached.

Should you have any further enquiries, please contact Margaret Jones on telephone 1300 130 372.

Yours sincerely

sch4p4(6)	Personal	information

13/5/13

Date

Signature

Anthony Schmid Department of Environment and Heritage Protection Delegate of the administering authority Environmental Protection Act 1994

> Margaret Jones Permit and Licence Management Department of Environment and Heritage Protection GPO Box 2454 BRISBANE QLD 4001 Phone: 1300 130 372 Fax: (07) 3330 5875 Email: palm@ehp.qld.gov.au Website www.ehp.qld.gov.au ABN 46 640 294 485

Page 1 of 2



OL-Release

Enclosed

Permit - environmental authority (reference EPSX01160013)

2MR

File A

Department of Environment and Heritage Protection



Permit¹

Environmental Protection Act 1994

Environmental authority

This environmental authority is issued by the administering authority under Chapter 5 of the Environmental Protection Act 1994.

Permit¹ number: EPSX01160013

Environmental authority takes effect when the relevant tenure is granted.

The first annual fee is payable within 20 business days of the effective date.

The anniversary date of this environmental authority is the same day each year as the effective date. An annual return and the payment of the annual fee which is currently \$551.00 will be due each year on this day.

Environmental authority holder

Name	Registered address			
ACN 132 668 314 Pty Ltd	8 Gardner Close MILTON QLD 4064			

Environmentally relevant activity and location details

Environmentally relevant activity	Location
Mining - EPM	EPM25239

Additional information for applicants

Environmentally relevant activities

The description of any environmentally relevant activity (ERA) for which an environmental authority is issued is a restatement of the ERA as defined by legislation at the time the approval is issued. Where there is any inconsistency between that description of an ERA and the conditions stated by an environmental authority as to the scale, intensity or manner of carrying out an ERA, then the conditions prevail to the extent of the inconsistency.

An environmental authority authorises the carrying out of an ERA and does not authorise any environmental harm unless a condition stated by the authority specifically authorises environmental harm.

A person carrying out an ERA must also be a registered suitable operator under the *Environmental Protection* Act 1994 (EP Act).

Contaminated land

Page 1 of 3 • GK130331 • EM797 • Version 1 Department of Environment and Heritage Protection www.ehp.gld.gov.au ABN 46 640 294 485



¹ Permit includes licences, approvals, permits, authorisations, certificates, sanctions or equivalent/similar as required by legislation

Permit Environmental authority

It is a requirement of the EP Act that if an owner or occupier of land becomes aware a notifiable activity (as defined in Schedule 3 and Schedule 4) is being carried out on the land, or that the land has been, or is being, contaminated by a hazardous contaminant, the owner or occupier must, within 22 business days after becoming so aware, give written notice to the chief executive.

sch4 Contrary to public interest

Signature

Anthony Schmid Department of Environment and Heritage Protection Delegate of the administering authority Environmental Protection Act 1994 Date

13/5/12

Enquiries: Margaret Jones Permit and Licence Management Department of Environment and Heritage Protection GPO Box 2454 BRISBANE QLD 4001 Phone: 1300 130 372 Fax: (07) 3330 5875 Email: palm@ehp.qld.gov.au

Obligations under the Environmental Protection Act 1994

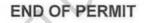
In addition to the requirements found in the conditions of this environmental authority, the holder must also meet their obligations under the EP Act, and the regulations made under the EP Act. For example, the holder must comply with the following provisions of the Act:

- general environmental duty (section 319)
- duty to notify environmental harm (section 320-320G)
- offence of causing serious or material environmental harm (sections 437-439)
- offence of causing environmental nuisance (section 440)
- offence of depositing prescribed water contaminants in waters and related matters (section 440ZG)
- offence to place contaminant where environmental harm or nuisance may be caused (section 443)

Conditions of environmental authority

The conditions of approval for this environmental authority are standard conditions contained within the attached document(s) entitled:

Code of environmental compliance for exploration and mineral development projects.





Folio No.

TECHNICAL ASSESSMENT CHECKLIST AND RECOMMENDATIONS EXPLORATION PERMIT FOR MINERALS NO. 25239 APPLICATION

Date of Grant:

Applicant(s)/Holder(s): ACN 132 668 314 PTY LTD

Project Name: Barr Creek Project

Commodity: phosphate

Number of sub-blocks applied for: 71

Application at folio: 1

Assessment Summary

Technical and financial resources: Qualified staff/contractor's to supervise & conduct; director's undertaking & accountant's statement re finance

Program and concepts: Cambrian phosphate

Location: The Barr Creek project is located approximately 120km NNW of Mt. Isa.

The applicant DOES / DOES NOT need to submit further information to support the application.

(see folio

- Information requested in accordance with section 133A and at folio

- Information provided on

			1	al and		Recommendations	2 AL	In the state of the second
Yr	From	То	S/B Actual	Min Prop\$	Actual \$	Program	Report A- Annual	Comments
1			71	0	K	Geological & geophysical review Technical review Technical study Portable XRF analysis (~8,000 samples) Soil sampling (~250 samples) Mapping		Recommend: Grant over initial area of 71 sub-blocks, standard conditions, term of 5 years.
2			sch4 Cor	ntrary to pi	ublic intere	Interpretation studies Portable XRF analysis (~10,000 samples) Rock chip sampling (~250 samples) Mapping		
3			71			RC drilling (10 holes for ~1,000m)		
4			43			RC drilling (10 holes for ~1,000m)		
5			43			RC drilling (12 holes for ~1,200m)		

The Technical Assessment Checklist provides technical advice to the Delegated Authority on whether an application should proceed to grant. It offers a recommended course of action only and as such it should **not** be viewed as an approval document. All references to sections are references to the *Mineral Resources Act 1989*.

TECHNICAL ASSESSMENT CHECKLIST, COMMENT & RECOMMENDATIONS

Y, N

	APPLICATION SPECIFIC CHECKLIST	OR NA
Non-contiguous Sub-blocks	The application can proceed over non-contiguous sub-blocks.	N/A
Area in Excess	The application can proceed over an area in excess of that prescribed?	N/A
Statements	Is the information provided in the statements (required by s133(g) and (h) sufficient?	Y
Program of Work	Can the proposed program of work be approved in accordance with section 137(3) having regard to section 137(3A)?	Y
Conditions	Are there sufficient grounds to recommend the Minister impose conditions at grant?	N
Suitability of Applicant	There are sufficient grounds to recommend against grant under section 137(4) or 137(5) of the <i>MRA1989</i> .	N
Possible Grant Over Existing Tenure	Are there sufficient technical grounds to recommend under section 132(1) of the <i>MRA1989</i> that the tenure may be granted over other existing grants and applications for tenure under the Act?	N
Variation of Relinquishment Requirements	There sufficient technical grounds to support the recommendation of non-standard relinquishment requirements? (either s139(3) or s140(1))	N
Other Technical Matters	Are there any other technical matters that need to be raised?	N

RECOMMENDED STANDARD ADVICE IN LETTER OF OFFER

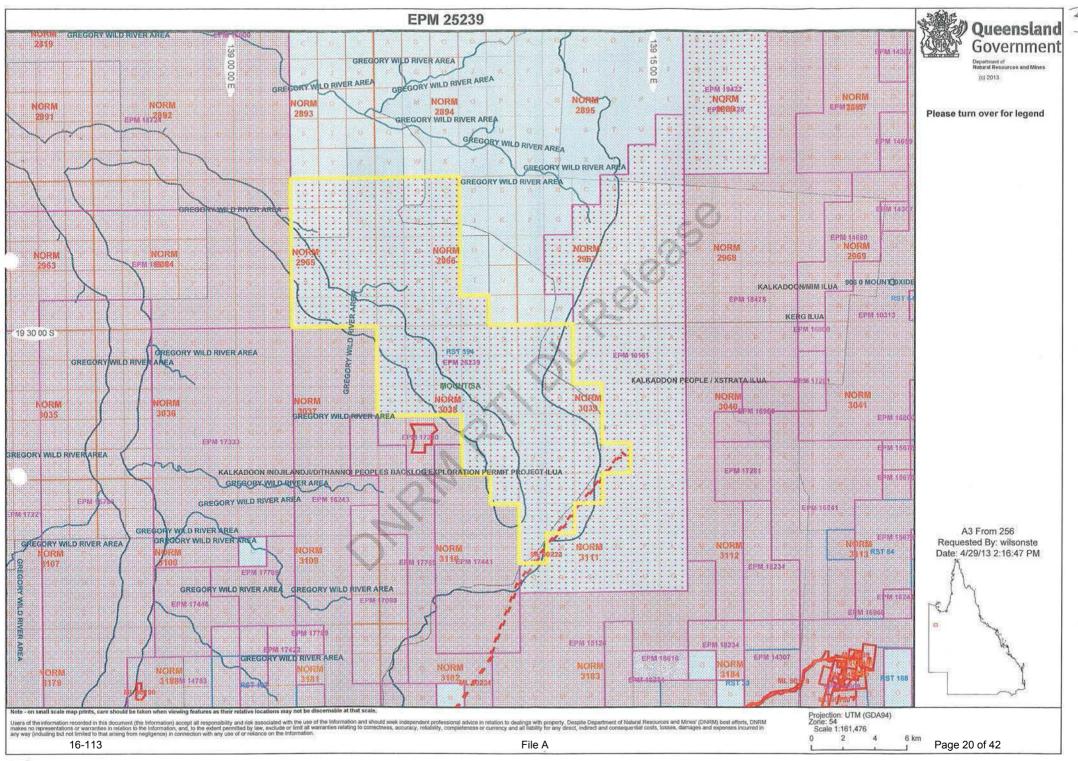
Compliance with the approved work program and expenditure commitments of this exploration permit is a condition of grant of this tenure. Failure to comply with this requirement will be taken into account in the assessment of any application for the renewal of this tenure and may also result in the cancellation of this tenure. Should exceptional circumstances mean that you are unable to reasonably meet these requirements, you are advised to seek a variation of these conditions as soon as you become aware that possible non-compliance is likely.

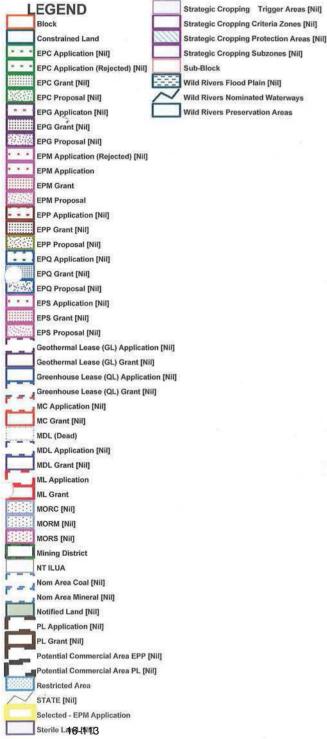
Other Advice

		SIGN-OFF		TO DE LA DECIMA	
recommended	ssessment of the information supp that the application proceed toward g ff, forward to Tenures Management				
Signed	24.	Date:		Title:	Geoscientist
Signed	lan Rienks sch4 Contrary to public in	teresDate:	7/5/13	Title:	Senior Geologist

Under Delegation from the Minister approve: Pursuant to Section 144(1) of the Mineral Resources Act 1989 that the security deposit be determined as Nil.

Mining Registrar As delegate to the Minister





MRMRI

Exploration Permit Application Quality Assurance – Initial Assessment MERLIN Data loading checklist EXPLORATION PERMIT FOR MINERALS No.



MAIN SCREEN DEPARTMENT ENQUIRY SCREEN	Y	N	Comments
Permit type and number	-		
District of responsibility	-		
Status	1		-
Native title category	1		
Holder name and address	1		
Share pct.	- /		
Tenancy type	/		
HOLDER DETAILS SCREEN	Y	N	Comments
Tenure type and Number			Commente
District of Responsibility	-		01
Holder			6
Share	-	6	
Status	· /	0	
Deal in	0		
Date of Effect	24	7	
Deal out			
APPLICATION DETAILS SCREEN	Y	N	Comments
Tenure type and Number	-/	IN	Comments
District of Responsibility	/	-	
District lodged	. /		
Lodged date and time (Official use date and time page 10 of the	- /		
application)	-		
Local authority	/		
Minerals sought	/		
PROPOSAL/ASSESSMENT SCREEN	Y	N	Comments
renure type and Number	/		
District of Responsibility	. /	1	
Proposal term	/		
GRANT DETAILS SCREEN	Y	N	Comments
Tenure type and Number	/		
District of Responsibility	/		
Term	/		
Public remarks	/		
RELINQUISHMENT DETAILS SCREEN	Y	N	Comments
Tenure type	/		
District of responsibility	/		
Current area	/	-	
RENEWAL DETAILS SCREEN	Y	N	Comments
Tenure type and number	/		
Status	1		
TERMINATION DETAILS SCREEN	Y	N	Comments
Tenure type and number	/	/	
Status	/		
16-113 File A	-		Page 22 of 42

EXCLUSIONS SCREEN	Y	N	Comments
Tenure type and number	/		
District of responsibility	/		
Locality	/		
SUB-BLOCKS DETAILS SCREEN	Y	Ν	Comments
Tenure type and number			×
District of responsibility	/		
BIM code	/		
Block number	/		
Total number of sub-blocks	/		*
NT NOTICES SCREEN	Y	Ν	Comments
Tenure type and number - Distrib code- Deal code - "NTS" - Deal	/		
number received date - expected completion date -	1		
MI Detail No	-		
Distribution	/		
Dealings	/		
Register display		c	
Created date	/	,	
Dealing	/		0
DEALINGS SCREEN	Y	Ν	Comments
Tenure type and number –District – Distrib - Deal code – "ASD" – Deal number received date – expected completion date	/	0	2
Tenure type and number –District – Distrib - Deal code – "EPA" –		7.0	
Deal number received date - expected completion date			
Tenure type and number -District - Distrib - Deal code - "TAS" -	V		
Deal number received date – expected completion date Tenure type and number –District – Distrib - Deal code – "NTS" –			
Deal number received date – expected completion date			
If the applicant has selected a NT process. Please update	1		
remarks with the requested process and close off record.	/		
Tenure type and number –District – Distrib - Deal code – "APP" – Deal number received date – expected completion date	/		
SIE	Y	N	Comments
Shape loaded in SIE	/		
IRTM	Y	N	Comments
Shape loaded in IRTM	-/	IN	John Ments
AHR Address	Y	N	Comments
AHR Address	/		
Address correct (if No please change through EP details)	NA		
MyMinesonline support	Y	N	Comments
Changes required			
Please outline deficiencies			
Email deficiencies to Mines Online@dnrm.gld.gov.au			÷
Print Email and attach to checklist			*
Signed by Tenures Officer:sen 4 Contrary to public interest		Date	»: 29 4/13
General Comments			

. .



09/04/2013

Mr Michael King

sch4 Contrary to public interest

Application for exploration permit EPM 25239

I refer to your application for an exploration permit, lodged on 09/04/2013 at Brisbane office.

The application has been accepted in the names of the holders you provided.

What happens now

We will now undertake an assessment of your application and you will be notified of the outcome. The assessment will involve a preliminary assessment; a technical assessment of the work program and financial and resource capacity; an assessment of the geology of the area and a review of the compliance history of the nominated holders (if relevant).

If you have any questions about your application, please contact the Mines Online helpdesk on +61 7 3237 1640 or email mines_online@dnrm.qld.gov.au and they can direct your enquiry.

Have you registered for MyMinesOnline?

You can now lodge and pay for an application online by registering with MyMinesOnline. We are continually rolling out new features and soon you will be able to change holder details, arrange transfers and more. To register, please visit the MyMinesOnline registration web site at http://myminesonlineservices.business.gld.gov.au/userregistration/registeruser.aspx

Yours sincerely,

Chief Executive's delegate Department of Natural Resources and Mines



Report Summary:

Holder details	and the second					
Authorised holder		ACN 132 668 314 PTY LTD				
Other holders	i (Alexandre)					
Permit details		Q 1				
Minerals soug	ght	All Minerals Other Than Coal Term 5 years				
Permit name		Barr Creek West Project				
Strategic crop	oping land	Not Applicable				
Environmental authority		Standard application for an environmental authority				
Native Title		Expedited				
Area Descripti	on					
BIM	Block	Sub-blocks				
Normanton Normanton Normanton Normanton Normanton Normanton	2965 2966 3038 3039 3110 3111	C, D, E, H, J, K, N, O, P, S, T, U, X, Y, Z A, B, C, F, G, H, L, M, N, Q, R, S, V, W, X, Y A, B, C, D, E, F, G, H, J, K, L, M, N, O, P, T, U, Y, Z A, B, F, G, L, M, N, Q, R, S, V, W, X, Y E A, B, C, F, G, L				
Unavailable la	nd:	No				
Summary of p	permit area:					
Total numbe	r of whole sub	-blocks applied for: 71				
Total numbe	r of whole sub	-blocks unavailable: 0				
Total numbe	r of whole sub	-Blocks available: 71				

Department of Natural Resources and Mines

30 Apr 2013 09:06 am Page 1 of 1 EPR 061 3.0.1

APPLICATIONS LODGED FOR EXPLORATION PERMITS For Dates : 09-APR-2013 To 09-APR-2013

Tenure Id	Principal Holder	Bim	Block	<> Sub Blocks>
EPM 25239	ACN 132 668 314 PTY LTD	NORM	2965	CDE HJK NOP STU XYZ
			2966	ABC FGH LMN QRS VWXY
			3038	ABCDEFGHJKLMNOP TU YZ
			3039	AB FG LMN QRS VWXY
			3110	E
			3111	ABC FG L

s73 Irrelevant

Department of Natural Resources and Mines

30 Apr 2013 09:06 am Page 1 of 1 EPR_060 3.0.1

APPLICATIONS LODGED FOR EXPLORATION PERMITS For Dates : 09-APR-2013 To 09-APR-2013

RMR

Tenure la Principal Holder Bim Block Blocks Status Tenure Id (s)	Tenure Id	Principal Holder	Bim	Block	Sub Blocks	Status	Competing Tenure Id (s)
--	-----------	------------------	-----	-------	---------------	--------	----------------------------

phelease



Department of Natural Resources and Mines

MyMinesOnline Permit Application Fee Receipt Details

Application ID:	10000216
Permit Type:	EPM
Permit No:	25239

Permit Name: Barr Creek Project

Permit Status: Application

Payment Channel:Smart Services Queensland Online Payment GatewayPayment Method:Credit CardReceipt No:1945853Date of Payment:09/04/2013 10:54Payment Status:AuthorisedTransaction ID:10000189

Environmental Authority Fee:

Standard Application for an Environmental Authority

EA Fee Amount: \$551.00

GST Amount:

\$ 0.00



Date: 09/04/2013

5

Department of Natural Resources and Mines

ABN: 59 020 847 551

Tax invoice

Received from:

ACN 132 668 314 PTY LTD PO Box 170 Canungra QLD 4275 Australia

Details

Deta	llS		
Qty	Description	Amount \$ GS	T Total \$
1 1 1	Exploration Permit for Minerals other than Coal Native title multiple advertisement Standard Application for an Environmental Authority	\$799.00 \$909.09 \$551.00 \$0.0	1 \$1,000.00
	Amount received		\$2,350.00

MRMRHOL

Folio No. Queensland Government Oueensland Mines and Energy, Department of Employment, Economic Development and Innovation File: **Departmental Correspondence Action Sheet** Loose Doc: MI11/ Date of Entry: Urgent Signature: Routine Departmental Minute Prepared ACTION OFFICER USE DUE DATE: For necessary Action For Advice 1. INITIAL ASSESSMENT COMPLETED 12 For Information Sent to DEHP 00 29, Prepare Draft Reply Prepare Draft Reply my Signature 2. [2] Prepare Draft Reply D/G Signature 100. Prepare Departmental Minute 3. MT 1.1 Prepare Ministerial Briefing in. No Action 12 Copy Provided Comments (if any) DESIGNATED OFFICER Signature: Date: FINAL ACTION Departmental Minute Prepared Received in **Document Management** Comments. Signature: Date: File A 16-113 Page 30 of 42 Release



Application for Exploration Permit Mineral Resources Act 1989 From MMOL-01 Version 1

Permit Application (ID 10000216)

Permit Name:	Barr Creek Project	Term of Permit:	5 Years	5	
Resource Type:	Mineral or Coal				
Permit Type:	Exploration Permit for Mi	nerals other than coal			
General Locality of th	e Application: The Barr NNW of M	Creek project is located a At. Isa.	pproximately 1	20km	
PERMIT HOLDER D	DETAILS				1100-11125-11-2 12-1
lolders for this Appli	cation			CO .	
Holder		Percent Holding	Authorised	2	
ACN 132 668 314 F	TYLTD	100.000000000000	Yes		
Tenancy: Sole Hold	er		0		
Holder address detai	s				
ACN 132 668 314 PTY LTE					
Hold	er: ACN 132 668 314 PT	YLTD	Address:		
AC	N: 132668314		Town/City:		
E-mail Addres	s: sch4 Contrary to public	interest	State:		
Business Numb		F	Postcode:		
Mobile Numb	er:	*	Country:	Australia	
Authorised Holder R	epresentative (AHR) Detai	ils		1-7-5/17-1/19-25-07-990-1-07	
Nam	e: Michael King		Address:		
1.2243			Town/City:		
E-mail Addres	is:		State:		
Phone Numb			Postcode:		
Fax Numb			Country:	Australia	
Supporting Docume					

Aining district(s):	Mount Isa		
_ocal government	area(s): Mount Isa	City	
Γotal Number of Sເ	ub-Blocks: 71		
Sub-Blocks:			
BIM	Block	Sub-Blocks	
Normanton	2965	C, D, E, H, J, K, N, O, P, S, T, U, X, Y, Z	
Normanton	2966	A, B, C, F, G, H, L, M, N, Q, R, S, V, W, X, Y	
Normanton	3038	A, B, C, D, E, F, G, H, J, K, L, M, N, O, P, T, U, Y, Z	
Normanton	3039	A, B, F, G, L, M, N, Q, R, S, V, W, X, Y	
Normanton	3110	E	
Normanton	3111	A, B, C, F, G, L	

Number Type	Holder Status Implicatio	n (for EPM/EPC only)
	s.73 - Irrelevant	
available Land		
nstrained Land	Explanation	Details of constraint
istrained Land Constraint	Explanation Restricted Areas are areas of land that have varying conditions and restrictions placed over them. The restrictions vary according to areas, but relate primarily to the nature and type of Mining or Geothermal activity which may be undertaken in this area.	Details of constraint This RA restricts specific types of mining tenements for all of Queensland under the Mneral Resources Act 1989. For full details of the restriction refer to the RA Register.
Available Land Instrained Land Constraint Restricted Area 394 Wild Rivers-High Preservation Area	Restricted Areas are areas of land that have varying conditions and restrictions placed over them. The restrictions vary according to areas, but relate primarily to the nature and type of Mning or Geothermal activity which	This RArestricts specific types of mining tenements for all of Queensland under the Mineral Resources Act 1989. For full details of the restriction refer to the RARegister.

NATIVE TITLE			
Native Title Process:	Expedited		
Overpayment refund method:	overpayment credited to the first year rent fo	or the permit area	C
I confirm that we will not be und	ertaking activities that cause major ground di	isturbance: Ye	S
I confirm that we will comply wit	n the Native Title Protection Conditions: Ye	es	
Approval of the advertisement:	Yes		
Native Title Advertisement			
Fee description			Fee Amount (\$)
Native title multiple advertise	ement		\$1,000.00

OBLIGATIONS-

As the authorised holder representative, I understand and agree to the obligations associated with the permit: Yes

AYMENT DET	AILS)
Fee Type	Details	Amount (\$)
ADVREVB	Native title multiple advertisement	\$1,000.00
APPEPM	Exploration Permit for Minerals other than Coal	\$799.00
EPAMA2G	Standard Application for an Environmental Authority	\$551.00
	Total Fee:	\$2,350.00
OFFICE USE C		
Receive		

The Queensland Government is collecting information provided on and with this form to assess the suitability of the application for mining claim under the Mineral Resources Act 1989 (the Act). This information is authorised by sections 133, 387 of the Act. Some or all of this information may be provided to other agencies of the Queensland Government for issuing an environmental authority, to make register searches, extracts or copies under section 3878 of the Act or to make other approvals as required under the Act. Your personal information will not otherwise be disclosed to any other third party without your consent, unless authorised or required by law.

ownhand

WORK PROGRAM

Year	Discipline	Activity	Unit (Cost)	Unit (Descri	iption) Expenditure
Year 1	Desktop Studies	Geological and Geophysical Review	Days	i Days	
Year 1	Desktop Studies	Permit Management and Technical Review	Days	? Days	
Year 1	Desktop Studies	Technical Study	Days	Days	
Year 1	Geochemistry	Portable X-ray Fluorescence	Samples		
Year 1	Geochemistry	Soils	Samples	0 N/A	
Year 1	Mapping	Mapping	Days	0 N/A	ach (Contrar to aut lis istant
Year 2	Desktop Studies	Interpretation Studies	Days	Days	sch4 Contrary to public interes
Year 2	Geochemistry	Portable X-ray Fluorescence	Samples		0.50
Year 2	Geochemistry	Rock Chips	Samples	0 N/A	
Year 2	Mapping	Mapping	Days	0 N/A	
Year 3	Drilling	Reverse Circulation	Metres	Holes	
Year 4	Drilling	Reverse Circulation	Metres	Holes	
Year 5	Drilling	Reverse Circulation	Metres	Holes	
Year	Expend	iture Summary	Per Sub-	Block	Over Area (Sub-Blocks)
1					71
2					71
3					71
4					43
		-			43

This screen provides a detailed list of the overlapping permits, restricted areas and other constrained areas that may impact the proposed permit application.

Total Field Expenditure:

Total Desktop Expenditure:

Total Expenditure:

Rationale

Minimum Work Program Overview

Mineore is focused on exploration and discovery of phosphate. The principal target on the Lady Jane East application is for high-grade phosphate deposits similar to the nearby Lady Jane deposit. The EPMA area is located within the Lawn Hill Platform of Western Fold Belt. The Myally Subgroup and the McNamara Group- the youngest sequence of Inlier, crops out extensively within the lease. Mineore is led into the area by previous explorers and the most recent holders of a large portion of the application area, Uramet and Legend International who both have noted the previous exploration results which demonstrate excellent potential for discovery of economic phosphate deposits. Surface sampling by Uramet returned results up to 32.8% P2O5. Much more recent field work by Uramet, including geological mapping and surface sampling resulted in the discovery of high-grade P2O5 at 2 prospects D-Eight and

Lancewood both are contained in the application area. The surface sampling does not appear

Minimum Work Program Year 1 Rationale

In Year 1 the company intends to initially refine the previous work by carrying out a detailed literature review, reprocess pre-existing airborne data and also process and interpret existing ASTER data. This will then enable field follow-up of initially historical areas for geochemical surveying of rock and soils that will extend beyond areas previously covered in an attempt to define additional new anomalous areas. This will be achieved by standard reconnaissance investigation techniques enhanced by the use of a latest model portable XRF that will enable field assay of a wide suite of economic and pathfinder elements. This survey will be backed up by limited laboratory check sampling. Following interpretation of the results prospect scale targeting will be planned for the second year.

Minimum Work Program Year 2 Rationale

In Year 2 a more prospect focused approach is envisaged once historical and expected new anomalous areas have been defined and preliminarily ranked from Year 1 activities. It is expected that suitable areas will have been defined from Year 1 for prospect scale geological mapping and ground based surveys that would be carried out concurrently. Following this all the new geophysical data will then be processed and modelled where appropriate. From this and combining the interpretation of the geochemical data collected earlier, the highest priority areas will then be planned for drilling in Year 3.

Research

Government Sourced Analysis

QDEX Report Number	QDEX Report Title
2687	Annual report on Exploration for 1968 (BHP South)
3404	Annual Report on Exploration for 1969 (A to P 528M - BHP South)
3405	Annual Report on Exploration for 1969 (BHP South)
11603	Report on Exploration Activity (A to P 903M - 1982)
13018	Report on Exploration Activity (A to P 903M for 1983)
15312 Report on Area Relinquished (EPM903M)	
26622 Partial Relinquishment Report (May 1995)	
65135	Partial Relinquishment Report

Privately Sourced or Developed Research Analysis

Private Research

Supporting Document(s)

FINANCIAL AND TECHNICAL CAPABILITY

Financial Capability

The permit holder/s for this application:

Holder/s have less than 10 years compliance history and/or 5 years exploration history

Provide details of any other exploration activity commitments you have in Queensland: EPM Application 19424 - 5 year expenditure commitments to public interest

Supporting Document(s)

Financial Capability Statement Supporting Evidence

Human and Resource Capability

Provide details of any other human and resource commitments in relation to exploration activity you may have in Queensland:

Please see attached statements.

Supporting Document(s)

Supporting Evidence Technical Capability Statement

Environmental Authority

	Environmental Protection Act 19
ENVIRONMENTAL AUTHOR	TY
This environmental authority ap	plication is: Standard application for an environmental authority
I/We are certifying that we meet activity.	the eligibility criteria and will comply with the standard conditions for the relevant
Environmental Authority Projec	Name: Barr Creek Project
Mining application name: Ban	Creek Project
Financial assurance: Financia	Assurance - Less than 1 hectare, Low Risk
Financial assurance fee (\$): \$	2,500.00
Suitable Registered Operator D	atails:
Holder	Suitable Operator Status Registration No.
ACN 132 668 314 PTY LTD	Registered 680288
Fee summary	<u>`</u> O
Fee type	Amount (\$)
Standard Application for an Env	ironmental Authority \$551.00
Supporting Document(s)	
STRATEGIC CROPPING LAN	ID-
Are you proposing to undertake potential SCL?:	any resource activity (including entry) on land that is designated as existing or
No	

1.0 SUMMARY OF EXPLORATION ACTIVITIES **Previous Exploration**

Historical assay results of 1960's sampling by Broken Hill South Ltd include:

- Drill hole 6.9 metres averaging 21.6% P_O_ from 19 metres
- Drill hole 1.5 metres averaging 22.5% P_O_ from 16 metres .
- Outcrop 35.7% and 35.2% .

Assay results of outcropping rock sampled by Uramet at D-Eight and Lancewood contain up to 31.2% P_O_at D-Eight, and 32.8% P_O_ at Lancewood.

Between 2006 and 2008, Uramet conducted a review of historic phosphate exploration data, as well as regional airborne geophysical surveys conducted across the area. The desktop review of data then led into several short mapping trips to various phosphate prospects on the tenement, where rock chip samples were collected for XRF analysis. All of the rock chip samples were taken on ground that has not been relinquished and therefore the results are not presented in this report.

In 2008, Legend reviewed the historic phosphate data and planned a Reverse Circulation drilling program that was implemented in July 2009. This program targeted historic phosphate prospects as identified by Broken Hill South Ltd. Of the 25 holes drilled as part of this program, 3 of the holes are located on the relinquished area of EPM15015 and the results from these holes will be detailed herewith.

BH South conducted a thorough exploration program across the Barr Creek area in the late 1960's to establish the northeastern extent of the Lady Jane and Lady Annie phosphate deposits. The Bar Creek region was mapped and was followed by a broadly spaced (approx. 600m x 600m) drilling program. The drilling program intersected significant thicknesses and grades of phosphate horizons in the Cambrian Beetle Creek Formation. It also indicated that the best potential for thick phosphate deposits was in the vicinity of Lady Jane and that the deposit thinned and on-lapped Proterozoic basement to the east: the area now covered by EPM15015.

More recently, Uramet completed some ground traverses and rock chip sampling across the Barr Creek area. Several chip samples returned high grade P2O5 (>30%), confirming the presence of the Beetle Creek Formation at shallow depths in the western portions of EPM15015.

Sample No Description		Prospect	MGA_E	MGA_N	P2O5 %
BMRS003	phosphorite	Lancewood	301705	7837553	32.8
BMRW500	phosphorite	Lancewood	300961	7838395	29.9
BMRS018	phosphorite	D-Eight	306958	7834307	29.8
BMRS024	phosphorite	D-Eight	305630	7834080	31.2
BMRS033	weathered phosphorite	D-Eight	307954	7835297	24.0
BMRS044	silicified phosphorite	Trilobite	317348	7827001	4.7
3MRS046	weathered phosphorite	D-Eight	308583	7834604	18.2
BMRS047	weathered phosphorite	D-Eight	308796	7834217	17.5
BMRS048	weathered phosphorite	D-Eight	308821	7834262	16.1
TH01-c,e,f,g	phosphorite	D-Eight	307136	7834498	16.4
TH01-I,n	phosphorite	D-Eight	307015	7834088	14.7

Table 1: Uramet Surface Samples

Table 2: Historical Drill Results by Broken Hill South Ltd, 1968

Hole No.	Prospect	Thickness (m)		MCAE	MCA N	Average
		Overburden	Phosphate	MGA_E	MGA_N	P2O5 %
PDH-LJ 3	D-Eight	16	1.5	309737	7833667	22.5
PDH-LJ 4	D-Eight	19	6.9	308070	7834437	21.6
PDH-LJ 5	D-Eight	30	2.3	307483	7833143	13.6

ote: Locations are approximate ±100m

Table 3: Significant Surface Samples by Broken Hill South Ltd, 1968

Sample No	Description	Prospect	MGA_E	MGA_N	P2O5 %
OC-LJ 11	phosphorite	Lancewood	301494	7839072	18.1
OC-LJ 12	phosphorite	Lancewood	300969	7838771	35.2
OC-LJ 13	silty phosphatic chert	Lancewood	299724	7840856	23.6
OC-LJ 22	phosphorite	D-Eight	306853	7833694	23.5
OC-LJ	phosphorite	D-Eight	306898	7833929	35.7
OC-LJ 24	phosphorite	D-Eight	306923	7833934	24.3

Note: Locations are approximate ±100m

2.0 GEOLOGY

2.1 REGIONAL GEOLOGY

The mid-Proterozoic Mount Isa Inlier covers a large area in northwest Queensland. It is subdivided by major northstriking faults into three broad tectonic belts- Western Fold Belt (comprises of the Lawn Hill Platform, Leichhardt River Fault Trough and Myally Shelf), the central Kalkadoon-Leichhardt Belt and Eastern Fold Belt. The Kalkadoon-Leichhardt Belt consists of Ewen Block and the Kalkadoon-Leichhardt Block and is bounded to the east and west by the Pilgrim and Quilalar Fault Zones respectively. The Eastern Fold Belt is subdivided into the Mary Kathleen Zone, Quamby-Malbon Zone and the Cloncurry-Selwyn Zone (Blake 1987).

The Inlier consists of polydeformed and metamorphosed sequences of epicontinental clastic and carbonate sediments, mafic and, to a lesser extent, felsic volcanic rocks, grantic to granodoioritic intrusions and mafic dyke swarms spanning from ~ 1900 to 1500Ma old. Its formation has been attributed to two early-mid Proterozoic tectonostratigraphic cycles. Remanents of the first cycle form the basement to the Inlier and were metamorphosed to amphibolites facies during the Barramundi Orogeny at ca. 1900-1870 Ma. Basement units comprise the Plum Mountain Gneiss in the east and the Yaringa Metamorphics, Saint Ronans Metamorphics and Kurbayia Migmatite in the west. The basement rocks are overlain by three cover sequences, each separated by a regional unconformity, and comprises sediments and volcanics that were subsequently deformed and metamorphosed to greenschist facies by the Isan Orogeny (ca.1600-1500 Ma). A series of linear batholith scale granitic intrusive were emplaced contemporaneously with the deposition of the cover sequence.

The Inlier is overlain by Cambrian sediments of the Georgina Basin to the west and south and by the Mesozoic sediments of the Great Artesian Basin to the east.

2.2 LOCAL GEOLOGY

EPMA area is located within the Lawn Hill Platform of Western Fold Belt. The Myally Subgroup and the McNamara Group- the youngest sequence of Inlier, crops out extensively within the lease.

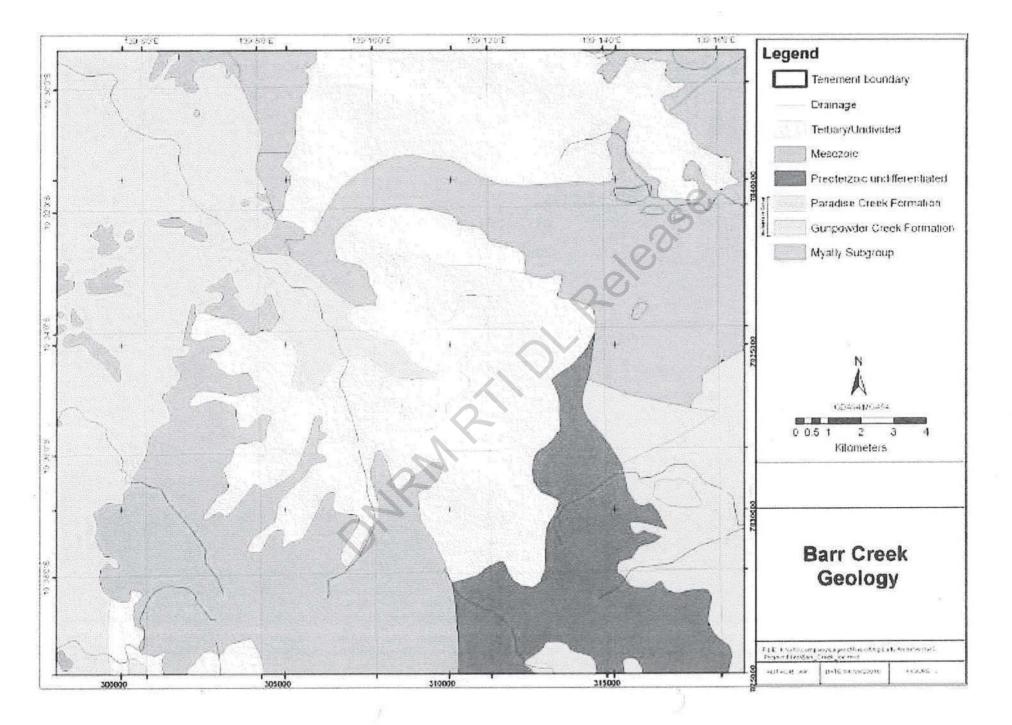
Myally Subgroup: The Myally Subgroup, a part of cover sequence 2, consists of predominantly feldspathic and quartz sandstones, minor dolomite and dolomitic sandstones, some tuff at the top and metabasalt near the base.

McNamara Group: The Paradise Creek Formation and Gunpowder Creek Formation together represent the McNamara Group in the project area. The McNamara Group belongs to cover sequence 3 comprised of fine sandstone, siltstone, dolomite and chert which are commonly stromatolitic.

The Proterozoic is overlain by a remanents of deeply weathered, poorly consolidated, medium grained quartzose sandstone and unconsolidated quartz sands with minor pisolites. The base of the Mesozoic is often marked by a pebble conglomerate, whilst the top of the sequence commonly consists of a ferruginous pisolitic duricrust. The thickness of the Mesozoic ranges between 15-25m.

The EPM covers southern part of plateau like geomorphic feature known as 'The Desert'. 'The Desert' is mainly covered with aeolian sand and Mesozoic sediments. Two westward flowing drainage channels, the Thornton River and Seymour River that partially drained 'The Desert' are focus of current exploration work. Historically, bulk stream sediment samples from upper reaches of these channels have yielded microdiamonds suggesting that their source lies on 'The Desert'.

The phosphate mineralisation, like the neighbouring deposits in the region is held within the Middle Cambrian sediments of the Beetle Creek Formation. The Beetle Creek Formation overlies moderately to steeply dipping middle Proterozoic sediments of the McNamara Group.





Mineore Pty Limited

8 Gardner Close Milton QLD 4064

P +61 7 3333 2989 F +61 7 3333 2988 E admin@mineore.com.au W mineore.com.au

ACN 129 178 865

2 April 2013

PO Box 15216

Brisbane QLD 4001

General Manager, Mining and Petroleum Operations

Department of Natural Resources and Mines

Dear Sir

Re: Mineore Pty Ltd Exploration Licence Applications (through its 100% subsidiary - ACN 132 668 314 PTY LTD) - Statement of financial resources

I, Mr Michael King, as a Director of Mineore Pty Ltd and ACN 132 668 314 PTY LTD, have a full and comprehensive understanding of the current financial obligations and liabilities before the company.

I understand ACN 132 668 314 PTY LTD is submitting a work program to the Queensland Government for consideration that will requirement to public intensing be available over the next 5 years to support the program and to meet ACN 132 668 314 PTY LTD obligations to the State of Queensland should this application be approved.

In my capacity as a Director, I confirm ACN 132 668 314 PTY LTD has sufficient funding in place to meet approximately of the funding required to deliver the proposed work program, and should this application be successful, ACN 132 668 314 PTY LTD will be able to raise the additional prospective funding to meet the work program submitted.

In support of this application, I would ask the State to give regard to the company's prior ability to meet and fund its current work program obligations.

Regards

Michael King Director Mineore Pty Ltd ACN 132 668 314 PTY LTD



Mineore Pty Limited

8 Gardner Close Milton QLD 4064

P +61 7 3333 2989 F +61 7 3333 2988 E admin@mineore.com.au W mineore.com.au

ACN 129 178 865

Dear Natalie

27 March 2013

Re: Access to My Mines Online

Department of Natural Resources and Mines

BY EMAIL: mines online@dnrm.gld.gov.au

Please provide myself with the ability to access and deal with all mining tenure for Mineore Pty Limited and its subsidiary companies ACN 128 020 888 Pty Ltd and ACN 132 668 314 Pty Ltd.

I am the most appropriate person to hold access to My Mines Online for these matters.

My direct contact details are:

Title: Director Mineore Pty Limited

8 Gardner Close Milton Qld 4064 Australia

Phone : +61 7 3333 2989 Mobile: +61s(0) Contrary to public interest Fax : +61 7 3333 2988 e-mail :

Please contact me on if you have any questions regarding this authority. The original of this letter has been mailed to you.

Kind regards

Michael King Director Mineore Pty Limited