



APPLICATION FOR EXPLORATION PERMIT

Part 5, Section 133 Mineral Resources Act 1989 Form Number MRA-05 Version Number 5

The completed original of this application and any attachments, must be submitted with the prescribed fee at the Office of any Mining Registrar.

The document submitted must first be accepted by the Mining Registrar as an application for an exploration permit under the provisions of section 81 of the Mineral Resources Regulation 2003 before registration.

Note: A document containing information that is false or misleading may attract a maximum penalty of 200 penalty points

If form is to be completed by hand please print clearly in ink and use block letters.

1. APPLICANT DETAILS

Company Name/Surname 1.1 Springsure Mining Pty Ltd

Given Name(s) 1.2

ACN (if company) 1.3 134 554 662

If Tenant in Common, specify share or interest - Percentage 1.4 100.00 %

Company Name/Surname 1.1

Given Name(s) 1.2

ACN (if company) 1.3

If Tenant in Common, specify share or interest - Percentage 1.4 0.00 %

Company Name/Surname 1.1

Given Name(s) 1.2

ACN (if company) 1.3

If Tenant in Common, specify share or interest - Percentage 1.4 0.00 %

Company Name/Surname 1.1

Given Name(s) 1.2

ACN (if company) 1.3

If Tenant in Common, specify share or interest - Percentage 1.4 0.00 %

OFFICIAL USE ONLY EP No. PART A Received AT Received BY DATE TIME AM- PM PART B Document accepted as an application for an Exploration Permit in accordance with section 81 of the Mineral Resources Regulation 2003. Mining Registrar (SIGNATURE) DATE FEE Paid RECEIPT no. PART C ENTERED on register by (SIGNATURE) DATE

GUIDE FOR APPLICANTS

- Question 1.1 Specify company name or surname of applicant of exploration permit. Question 1.2 Specify given name(s) of applicant of exploration permit. Question 1.3 If a company, what is the Australian Company Number (ACN)? Question 1.4 Specify percentage of interest held by applicant of exploration permit. Question 1.5 The total interest must equal 100%. If you are entering these details online, right click the '0' and select 'Update Field'.

GUIDE FOR APPLICANTS

Question 1.6

If there are 2 or more applicants, indicate if the interests will be held as Tenants in Common or as Joint Tenants. If interests are not specified, tenancy will be registered as Tenants in Common.

NOTE: Joint Tenants must be of equal interest held.

Question 1.7

One applicant must be shown as the nominated person, upon whom any notice may be served on behalf of the applicant(s). (Commonly referred to as the 'Principal Holder')

Question 1.8

Specify address of nominated person.

Question 1.9

Specify phone number of nominated person.

Question 1.10

Specify fax number of nominated person.

Question 1.11

Specify e-mail address of nominated person.

Question 2.1

Nominate the project name, if any.

Question 2.2

Local Government refers to either the City or Shire Council responsible for the local government area in which the land the subject of this application is situated.

Question 2.3

Give a brief description of the general locality of the area applied for (eg. 15km South East of Mount Isa).

Question 2.4

Specify the minerals for which this Exploration Permit is sought. Tick one box only.

Please Note: the Government's policy is that it will not grant mining tenements for the purpose of mining uranium in Queensland, nor will it permit the treatment or processing of uranium within the State.

Question 2.5

Specify the term applied for. The maximum term that may be granted is 5 years.

Question 2.6 - 2.7

Specify if the application is a conditional surrender of a granted exploration permit. A conditional surrender must be for the whole of the area in favour of either whole or part of a new application. If so, provide the number and expiry date of the tenure.

Total Percentage

1.5

0.00 %

Tenancy

1.6

Tenants in Common

Joint Tenants

Nominated Person

1.7

Glen Richard Lewis

Address

1.8

CTPI 49-Sch4

Phone Number

1.9

() 49-Sch4 - Mobile pho

Fax Number

1.10

(02) 49754766

E-mail

1.11

CTPI 4

@resco.com.au

2. APPLICATION DETAILS

What is the project name? (if any)

2.1

NA

What is the local government(s) area(s) in which the land applied for is situated?

2.2

Central Highlands Regional Council

What is the general locality of this application?

2.3

7km North of Springsure.

What is the mineral or minerals applied for?

2.4

All minerals other than coal

Coal

Specific Minerals (in exceptional circumstances only)

Minerals:

Term applied for

2.5

5

years

Is the application a surrender of a granted exploration permit in favour of whole or part of this application?

2.6

YES (go to Q 2.7)

NO (go to Q 3)

If yes, list exploration permit details

	Number(s)	Expiry Date(s)
2.7		/ /
		/ /

GUIDE FOR APPLICANTS

3. DETAILS OF AREA

Question 3

Unless the Minister approves otherwise, the area of land for which an exploration permit may be granted is not to exceed:

- (i) in respect of coal, 300 sub-blocks; and
- (ii) for all minerals other than coal, 100 sub-blocks.

List the required Blocks and Sub-Blocks (attach additional pages if necessary):

Description will be based on the Block Identification Map (BIM) series B in terms of as defined on those maps available at the Department of Mines and Energy.

BIM & Block:	Sub-Blocks:																										
	ALL	a	b	c	d	e	f	g	h	j	k	l	m	n	o	p	q	r	s	t	u	v	w	x	y	z	
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Total Number of Sub-Blocks																					11						

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Note: Where the application is granted, the holder of an Exploration Permit shall not enter and be upon any part of the land comprised in the Exploration Permit that is the surface area of a Reserve unless the consent of the Owner of the Reserve or the consent of the Governor in Council has first been obtained.

Question 4

Compliance with the native title provisions of the *Commonwealth Native Title Act 1993* is not necessary on land where native title is taken to have been extinguished (i.e. 'exclusive' land tenures).

However, if you wish to include in your application land that may be subject to native title (i.e. 'non-exclusive' land tenures), you must comply with the relevant native title procedure irrespective as to whether or not a native title claim has been lodged over the area.

Question 5.1

Enter the name of place where the application was signed, the day of the month, the month and the year when the form is signed.

Question 5.2

Insert full name of the applicant(s).

Question 5.3

All of the applicants of the exploration permit **MUST** give their signatures, evidencing their permission for this application.

A company seal should endorse the signature(s) of applicants authorised to sign for their Companies where applicable.

Question 5.4

Insert full name of Witness.

Question 5.5

Signature of Witness.

Execution of Documents by an Agent

If an agent or the holder of a power of attorney is signing a document, required to be lodged by an Act, on behalf of another, the agent or holder of the power of attorney must produce current, written evidence of their authority to act at the time of lodgement.

All of the holders of the tenure **MUST** execute the appointment of agent or the power of attorney for the appointment or power of attorney to be effective. A company signing an appointment of agent or power of attorney must do so in accordance with the corporation law and/or the articles of association of the company.

4. NATIVE TITLE

Do you believe that the application area (including any access land) is over land tenures that may be subject to Native Title?

4.1	<input checked="" type="checkbox"/>	YES (go to Q 4.2)	<input type="checkbox"/>	NO (go to Q 5)
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If the land applied for is over land tenures where native title may still exist, is the land applied for subject to an Indigenous Land Use Agreement (ILUA)?

4.2	<input type="checkbox"/>	YES	<input checked="" type="checkbox"/>	NO
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5. SIGNATURES

I/We:

- solemnly sincerely and truly declare that the information provided in this form is true and correct.
- understand that any false or misleading information may attract a maximum penalty of 200 penalty points.

5.1	Signed at Rathmines this 9th day of January , 2009		
			49-Sch4 - Signature
5.2	Glen Richard Lewis	5.3	
	Director - Springsure Mining Pty Ltd		49-Sch4 - Signature
5.2	Craig Ransley	5.3	
	Director - Springsure Mining Pty Ltd		
5.2		5.3	
5.2		5.3	
5.4	CTPI 49-Sch4	5.5	49-Sch4 - Signature

Full name and title of Applicant(s)

Signature

Full name of Witness

Signature of Witness

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Question 6.1 – 6.2

Tick the appropriate boxes to indicate compliance.

6. ACCOMPANIMENTS

6.1 The following must accompany this form:

	Tick
<ul style="list-style-type: none"> • A statement specifying- <ul style="list-style-type: none"> ○ Program of work proposed to be carried out; and ○ Details of the estimated human, technical and financial resources proposed to be committed to exploration work during each year of the term; and ○ Details of exploration data captured in relation to the land applied for prior to the application being submitted. 	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>
<ul style="list-style-type: none"> • A separate statement specifying- <ul style="list-style-type: none"> ○ The financial status, technical resources and mining interests held by the applicant; and ○ Details of annual budget for exploration and mining interests. 	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/>
<ul style="list-style-type: none"> • If the application relates- <ul style="list-style-type: none"> ○ To land that includes sub-blocks of land that do not have a common boundary – provide a statement detailing how the work proposed can be carried out using competent and efficient mineral exploration practices; and ○ To an area of land that exceeds the area prescribed. I.e. Mineral Exploration 100 sub-blocks, Coal Exploration 300 sub-blocks – provide a statement about why the applicant requires more than the prescribed area of land. 	<input type="checkbox"/> <input type="checkbox"/>
<ul style="list-style-type: none"> • Proof of identity of the applicant(s). 	<input checked="" type="checkbox"/>
<ul style="list-style-type: none"> • The prescribed application fee. 	<input checked="" type="checkbox"/>

6.2 Environmental Protection Agency requirements:

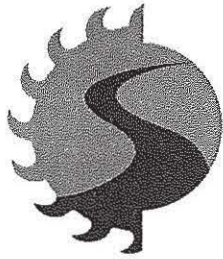
<ul style="list-style-type: none"> • Completed Application for an Environmental Authority (Exploration) 	<input checked="" type="checkbox"/>
<ul style="list-style-type: none"> • Prescribed application fee 	<input checked="" type="checkbox"/>

7. PRIVACY STATEMENT

The Department of Mines and Energy is collecting the information on this form to process your application for an exploration permit. This is required by section 133 of the *Mineral Resources Act 1989* (the Act).

Information collected on this form may be provided to other Queensland Government Agencies to assist in the processing of applications, where such disclosure is necessary for the effective management of the mineral resources and industry in Queensland. These agencies may include the Environmental Protection Agency, the Department of Primary Industries and Fisheries and the Department of Natural Resources and Water.

For more information on Information Privacy, please contact the Privacy Contact Officer for the Department of Mines and Energy on (07) 324 73239.



SPRINGSURE MINING

PTYLTD ACN134 554 662

Additional Information to Support an Application for an Exploration permit.

Released by DNRM
under the
RTI Act 2009

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1. Introduction

This Submission by Springsure Mining Pty Ltd ("Springsure" or "the Company") seeks approval to be granted the Exploration Permit in order to construct a Training Mine Facility in the Bowen Basin in Queensland, concurrent with the development of a sustainable underground thermal coal mine to provide practical and theoretical mining and OH&S experience and expertise.

The beginnings of an influential Strategic Alliance has been established with a Memorandum of Understanding ("MOU") signed with mining services group ResCo Services Pty Ltd. Springsure will also consummate MOU's for Strategic Alliances with a high-quality well-reputed registered training provider, educational institutions, occupational health and safety groups and rescue services to undertake this venture.

Due diligence and detailed assessments have been carried out to identify a potential location for the construction of a Training Mine Facility. Springsure has been identified as the ideal site for such a development.

The success of this Proposal is premised on the grant of an exploration permit ("EPC") covering the Springsure lease located in a previously undeveloped area of the Bowen Basin Coalfields of Queensland. Springsure hosts a resource estimated at 92.5 million tonnes, which, assuming a reserve/resource conversion rate of 40% is capable of supporting coal mining operations over a life of 31 years. The Company will seek to secure the freehold title over the Springsure exploration licence area wherever possible.

The Submission has the full support of the Springsure board of directors and management, who collectively possess extensive experience in the private and public sectors. In particular, Managing Director Craig Ransley and Project Manager Glen Lewis have developed reputations as leaders in the field of implementing safe working practices in mining extraction and mining services operations.

One key Strategic Alliance partner has committed by MOU with additional key partnerships to be formed to ensure the success of the project:

- Mining services company ResCo Services Pty Ltd has signed a MOU and will be responsible for operations management, mine simulation, rescue and rehabilitation
- Relevant, highly regarded registered training provider and educational institutions will be secured to form a Strategic Alliance to utilise the mine training facility for training in disciplines such as mining operations, mining services, hospitality and horticulture ?
- An appropriate helicopter rescue service will be able to access the site to perform mining rescue operations training
- Educators will also have the opportunity to utilise the site for research and development purposes
- A suitable organisation will also be included in the Strategic Alliance to provide mine simulation, rescue and rehabilitation services
- If required, initiatives such as seam gas capture and liquefied natural gas production will be implemented to minimise the mine's environmental footprint.

2. Work Schedule

The following program of work is proposed and approximate budget for each year of the term-

Year 1 activities will include-

- Review and reporting of any previous exploration data;
- Site visits to establish exploration methodology and locations;
- Initial Environmental, Native Title and Cultural Heritage studies;
- Compilation of base exploration program;
- Obtain any further permits or land access agreements as required;
- Commencement of initial target drilling.

Estimated expenditure-

Project Management-

Geotechnical Consultants-

Environmental consultants-

Initial Drilling-

Total-

49-Sch4 - Business affair

Year 2 activities will include-

- Review and reporting of Yr 1 exploration data;
- Continuation of exploration drilling;
- Initial feasibility assessment.

Estimated expenditure-

Project Management-

Geotechnical Consultants-

Drilling-

Total-

49-Sch4 - Business

Results from Yr 2 will be a decision point as to the future expenditure on the project based on the economic feasibility of the deposit.

Year 3 activities will include -

- Review and reporting of Yr 2 exploration data;
- Large diameter drilling and sampling;
- Feasibility decision;
- Addition drilling as defined through feasibility planning.

Estimated expenditure-

Project Management-

Geotechnical Consultants-

Environmental consultants

Drilling-

Total-

49-Sch4 - Business a

Year 4 activities will include -

- Detailed Environmental, Native Title and Cultural Heritage Studies
- Applications for mining lease and other required authorisations.

Estimated expenditure-

Project Management-

Geotechnical Consultants-

Environmental consultants

Studies-

Total-

49-Sch4 - Business a

Year 5 activities will include -

- Commencement of Infrastructure.

Estimated expenditure-

Initial Development works

5 Year Total-

49-Sch4 - Business a

Machinery used for Exploration-

It is proposed to use a standard HQ hole size drilling rig for the exploration. In addition, small earthmoving equipment will be needed for access roads and drill pads. Equipment will be chosen to minimise any environmental impact on the area.

3. Data captured to date

Springsure Mining have not captured any data to date other than what is available in the public domain.

4. Financial Status, Technical Resource and other interests

Springsure Mining have an MOU with ResCo Services Pty Ltd who will perform all Project Management. The Principle shareholders of Springsure Mining, [CTPI 49-Sch4] are also the major shareholders of ResCo Services Pty Ltd. Attached as appendix 1 is the 08/09 budget for ResCo Services which identifies the financial strength of the Company. On a YTD basis, the Company is tracking in line with budget.

If any further information is required, it can be provided upon request.

The Project Team will be headed by Mr Glen Lewis, the Chief Operating Officer of Resco Underground Services and Technical Department by [CTPI 49-Sch4] (resume attached).

Name and Title	Experience and Qualifications
Glen Lewis Chief Operating Officer	29 years in Coal Industry. 13 years experience as Mine Manager and General Manager with Xstrata Coal.
Name and Title	Experience and Qualifications
[CTPI 49-Sch4] General Manager QLD	27 years in Underground Coal Mining and Project Management
Name and Title	Experience and Qualifications
[CTPI 49-Sch4] General Manager Technical and Consumables	Geotechnical Engineer and previous principal of Brian McCowan Consulting. Highly respected geotechnical consultant to the mining industry for over 20 years prior to commencing with ResCo in 2007.

Springsure Mining currently has no other exploration or mining interests in Queensland.

**Department of Natural Resources and Mines
DEPARTMENT BRIEFING NOTE**

To: Mark Stone
Acting Executive Director
Mineral and Coal Operations

From: Peter Donaghy
Regional Director
Coal Assessment Hub

Approved / Not Approved / Noted Further information required 49-Sch4 - Signatu
Acting Executive Director
Dated 16 July 2015

Action Officer: Sharon Wilkings
Telephone: 4936 0167

Endorsed: Stephen Smith, Manager Assessment, Coal Assessment Hub

**Grant of Mineral Development Licence Number 3002
Principal Holder: Springsure Mining Pty Limited
Project Name: Springsure Project**

RECOMMENDATION

1. It is recommended that the Executive Director, as a delegate of the Minister under the Mineral Resources (Ministerial) Delegation (No.1) 2014:
 - pursuant to section 186(3)(a) of the *Mineral Resources Act 1989* (the MRA) be satisfied that –
 - a) the requirements of the MRA have been complied with; and
 - b) the applicant is an eligible person; and
 - c) the applicant has paid rent for the first year of the term of the licence, pursuant to section 193(1);
 - pursuant to section 186(3)(b) of the MRA approve the statements that, under section 183(1), accompanied the application;
 - pursuant to section 190(1) of the MRA, determine that security be assessed as nil; and
 - pursuant to section 186(1)(a) of the MRA, grant Mineral Development Licence (MDL) Number 3002 over an area of 1062 hectares for a term of three years with conditions:
 - a) the applicant will adhere to the conditions for Mineral Development Licences pursuant to section 194 of the MRA; and
 - b) the applicant will carry out the work program as described in Annexure A (refer to **Attachment 4**).

TIMING

2. Routine: There is no critical date associated with this brief, however approval is required by 31 July 2015 to allow the issue to be finalised.

BACKGROUND

3. Applicant details:

Springsure Mining Pty Limited	100%
490 Upper Edward Street	
Spring Hill	
BRISBANE QLD 4000	
4. Application for MDL 3002 was applied for on 18 February 2015.
5. The area of the application is 1062 hectares and is situated 17 kilometres north of Springsure within the Emerald Mining District.
6. This application is over land designated as potential or decided strategic cropping area (SCA) under the *Regional Planning Interests Act 2014*. SCA are areas shown of the strategic cropping land trigger map.
7. The applicant will generally be exempt where they have entered into a voluntary agreement with the landholder and their activities are not likely to have a significant impact on the SCA.
8. Where an applicant is not exempt, a mineral development licence may be granted but the holder will be required to submit an assessment application for a Regional Interest Development Approval prior to carrying out activities.

Department of Natural Resources and Mines
DEPARTMENT BRIEFING NOTE

9. Native Title assessment was conducted and revealed the following:
 - a. This assessment revealed that the application is within 99% exclusive possession tenures and land where native title does not exist.
 - b. Approximately 1% of the land is subject to native title. This land is excluded from the grant of MDL3002.
10. The technical assessment of this MDL renewal application recommended to proceed to grant for a term of three years.
11. The work program lodged with the application has been assessed and recommended for approval (refer to **Attachment 4**).
12. Statements provided under section 183 of the MRA have been approved as being acceptable to the Minister.
13. The Department of Environment and Heritage Protection has issued Environmental Authority Number EPVX00515113 on 5 May 2015 under the *Environmental Protection Act 1994*.
14. The Department of Environment and Heritage Protection has not assessed the financial assurance. The applicant must not undertake any activities on this MDL until the amount of financial assurance has been determined by the Department of Environment and Heritage Protection and lodged with the Department of Natural Resources and Mines.
15. Security Deposit under the provisions of section 190 of the MRA was determined as nil.

ATTACHMENTS

16. **Attachment 1:** Departmental Report.
Attachment 2: Sketches of Mineral Development Licence.
Attachment 3: Tenure Assessment.
Attachment 4: Work Program.

Peter Donaghy – Regional Director

Comments:



A GREENCAP CONSULTING COMPANY

ABN 40 010 095 379

28 March 2014

A/Mining Registrar
Exploration Management Unit
Department of Natural Resources and Mines
PO Box 15216
CITY EAST QLD 4002

Department of Natural Resources & Mines South Region Safety and Health	
FEE	
DATE PAID	
RECEIPT No.	
FOR	
INITIALS	

Dear Sir/Madam

RE: Renewal application for Exploration Permit for Coal (EPC) 1674

Environmental and Licensing Professionals Pty Ltd acts on behalf of Springsure Mining Pty Ltd (Springsure), the current holder of the abovementioned tenement, under the authority enclosed.

Pursuant to *Section 147* of the *Mineral Resources Act 1989* Springsure wishes to renew EPC 1674 for a further five (5) year term commencing 30th June 2014, expiring 29th June 2019.

Pursuant to *Section 141C* of the *Mineral Resources Act 1989*, Springsure wish to retain all currently held 11 sub-blocks for the renewal term. Attached is the *Application to Vary the Conditions of an Exploration Permit* form to support this request.

Accordingly please find attached the following documentation to support this application:

- Attachment 1:** Letter of Authority;
- Attachment 2:** *Application for Renewal of Exploration Permit* application form;
- Attachment 3:** Supporting Information;
- Attachment 4:** Financial Indication;
- Attachment 5:** *Application to Vary the Conditions of an Exploration Permit* form;

Please find enclosed a credit card payment request form to the amount of \$551.00 being the application for renewal fee.

The original Instrument of Permit can be forwarded to your office upon request if required for endorsement.

If you have any questions or further requirements, please don't hesitate to contact me on telephone (07) 3239 9700.

Yours faithfully,

49-Sch4 - Si

CTPI 49-Sch4

Tenement Officer

Environmental and Licensing Professionals Pty Ltd

Department of Natural Resources & Mines South Region Safety and Health	
FEE	\$551.00
DATE PAID	28/3/14
RECEIPT No.	BR327069
FOR	Renewal EPC 1674
INITIALS	49-Sch4 - Sig

Department of Natural Resources & Mines	
RECEIVED	
28 MAR 2014	
3:10	am/pm
TIME	49-Sch4 - Sig
SOUTHERN REGION	



ATTACHMENT 1

Released by DNRM
under the
RTI Act 2009



PO Box 1316 Newcastle NSW 2300
t + 61 2 4974 8750
f + 61 2 4926 3444
ACN : 134 554 662

1 May 2012

Chief Executive
Department of Employment,
Economic Development and Innovation
Attention: Mines and Energy
GPO Box 15216
CITY EAST Qld 4002

Chief Executive
Department of Environment and Resource
Management
PO Box 15155
City East QLD 4002

Dear Sir/Madam,

Please let this letter serve as notice that Environmental and Licensing Professionals Pty Ltd (ACN 010 095 379), GPO Box 559, Brisbane, Queensland, 4001 are authorised by **Springsure Mining Pty Ltd (ACN 134 554 662)** to:

- 1) sign and lodge various applications for tenements or authorities pursuant to the *Mineral Resources Act 1989* (Qld), the *Petroleum and Gas (Production and Safety) Act 2004* (Qld) and the *Environmental Protection Act 1994* (Qld) and to make any alterations, changes or corrections to those applications as may be necessary in respect of any matter which may arise in the processing of those applications upon lodgement;
- 2) maintain and do such things as may be necessary from time to time to satisfy the requirements of those Acts in relation to tenements or authorities held by or applied for by the company in Queensland;
- 3) access any information the Departments may normally make available to the company in the course of maintaining the tenements or authorities; and
- 4) accept the terms and conditions of annexures on draft documents.
- 5) lodge partial relinquishments over land covered by exploration permit.

This letter does not authorise the total surrender of any tenement or authority.

This authorisation continues in effect until revoked in writing.

Yours faithfully,

49-Sch4 - Signat

Mick Avery
Director

49-Sch4 - Signature

Mark Turner
Director

ATTACHMENT 2

Released by DNRM
under the
RTI Act 2009



APPLICATION FOR RENEWAL OF EXPLORATION PERMIT

Section 147 Mineral Resources Act 1989 Form Number MRA-06 Version Number 4

The completed original of this renewal application and any attachments, must be submitted with the prescribed fee.

Note: A document containing information that is false or misleading may attract a maximum penalty of 200 penalty units.

If form is to be completed by hand please print clearly in ink and use block letters.

1. DETAILS OF HOLDER

Form fields for holder details including Company Name/Surname, Given Name(s), ACN, and Percentage.

OFFICIAL USE ONLY EPM/C No. PART A Received AT Received BY DATE TIME FEE Paid RECEIPT no. PART B ENTERED on register by (SIGNATURE) DATE

GUIDE FOR APPLICANTS

- Question 1.1 Specify company name or surname of applicant. Question 1.2 Specify given name(s) of applicant. Question 1.3 If company, what is the Australian Company Number (ACN)? Question 1.4 Specify percentage of interest held by applicant. Question 1.5 The total interest must equal 100%. If you are entering these details online, right click the 'O' and select 'Update Field'.

GUIDE FOR APPLICANTS

Question 1.6

One person must be shown as the nominated applicant, upon whom any notice may be served on behalf of the applicant(s).

Specify the name of the nominated applicant.

Question 1.7

Specify address of nominated applicant.

Question 1.8

Specify phone number of nominated applicant.

Question 1.9

Specify fax number of nominated applicant.

Question 1.10

Specify e-mail address of nominated applicant.

Question 2.1

Identify the number of the exploration permit.

Question 2.2

Specify the project name, if any.

Question 2.3

Identify the expiry date of the permit (month, date and year).

Question 2.4

Specify the term required. This term is not to exceed 5 years.

Question 3

Compliance with the native title provisions of the *Commonwealth Native Title Act 1993* is not necessary on land where native title is taken to have been extinguished (i.e. "exclusive" land tenures).

However, if you wish to include in your application land that may be subject to Native Title (i.e. "non-exclusive" land tenures), you must comply with the relevant native title procedure irrespective as to whether or not a native title claim is lodged over the area.

Nominated Person	1.6	CTPI 49-Sch4
Address	1.7	C/- Environmental and Licensing Professionals Pty Ltd GPO Box 559 Brisbane QLD 4001
Phone Number	1.8	(07) 3239 9700
Fax Number	1.9	(07) 3220 2135
E-mail	1.10	CTPI 49-Sch4 @elp.com.au

2. RENEWAL APPLICATION DETAILS

Exploration Permit Number	2.1	EPC 1674
Project Name	2.2	Springsure
Expiry date	2.3	29 / 6 / 2014
Term required	2.4	5 year(s)

3. NATIVE TITLE

Was the permit originally granted after 23 December 1996?

3.1	<input checked="" type="checkbox"/>	YES (go to Q 3.2)	<input type="checkbox"/>	NO (go to Q 4)
-----	-------------------------------------	-------------------	--------------------------	----------------

Was the permit originally granted over both extinguishing and non-exclusive tenures?

3.2	<input checked="" type="checkbox"/>	YES (go to Q 3.3)	<input type="checkbox"/>	NO (go to Q 4.1)
-----	-------------------------------------	-------------------	--------------------------	------------------

Is the land subject to an Indigenous Land Use Agreement (ILUA)?

3.3	<input type="checkbox"/>	YES (go to Q 4)	<input checked="" type="checkbox"/>	NO (go to Q 3.4)
-----	--------------------------	-----------------	-------------------------------------	------------------

Is the permit conditioned for high or low impact activities?

3.4	<input type="checkbox"/>	YES (go to Q 3.5)	<input checked="" type="checkbox"/>	NO (go to Q 3.5)
-----	--------------------------	-------------------	-------------------------------------	------------------

Was the permit granted using the Expedited Procedure?

3.5	<input checked="" type="checkbox"/>	YES	<input type="checkbox"/>	NO
-----	-------------------------------------	-----	--------------------------	----

GUIDE FOR APPLICANTS

Question 4.1

Enter the name of place where the application was signed, the day of the month, the month and the year when the form is signed.

Question 4.2

Insert full name of the applicant(s).

Question 4.3

Signature of applicant(s).

Question 4.4

Insert full name of Witness.

Question 4.5

Signature of Witness.

Execution of Documents by an Agent

If an agent or the holder of a power of attorney is signing a document, required to be lodged by an Act, on behalf of another, the agent or holder of the power of attorney must produce current, written evidence of their authority to act at the time of lodgement.

All of the holders of the tenure MUST execute the appointment of agent or the power of attorney for the appointment or power of attorney to be effective. A company signing an appointment of agent or power of attorney must do so in accordance with the corporation law and/or the articles of association of the company.

Question 5

Tick the appropriate boxes to indicate compliance.

4. SIGNATURES

I/We:

- solemnly sincerely and truly declare that the information provided in this form is true and correct.
- understand that any false or misleading information may attract a maximum penalty of 200 penalty units.

4.1	Signed at Brisbane this 28th day of March , 2014	
4.2	CTPI 49-Sch4	4.3 
	Authorised Agent, Environmental and Licensing Professionals Pty Ltd	
4.2		4.3
4.2		4.3
4.2		4.3
4.4	CTPI 49-Sch4	4.5 
	Full name and title of Applicant(s)	Signature
	Full name of Witness	Signature of Witness

5. ACCOMPANIMENTS

5.1 The following must accompany this form:

	Tick
• Prescribed application fee	<input checked="" type="checkbox"/>
• A statement specifying: <ul style="list-style-type: none"> ○ Describing the program of work proposed to be carried out; and ○ The estimated human, technical and financial resources to be used to carry out the exploration work during each year of the term of the exploration permit, if renewed. ○ Detailing the applicant(s) financial and technical resources for carrying out the exploration work for the renewed term. 	<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input checked="" type="checkbox"/>
• A brief summary of exploration and expenditure for the <i>current</i> term.	<input checked="" type="checkbox"/>
• The original Instrument of Exploration Permit.	<input checked="" type="checkbox"/>

Disclaimer

The Queensland Government is collecting information provided on this form for the purposes of assessing the suitability of your renewal of an exploration permit and maintain the public searchable register under the *Mineral Resources Act 1989* ('the Act'). This information is authorised by sections 147 and 387 of the Act. Some or all of this information may be provided to other agencies of the Queensland Government for the issuing of an environmental authority, to make register searches, extracts or copies under section 387B of the Act, or to make other appropriate use of the information under the Act. Your personal information will not otherwise be disclosed to any other third party without your consent, unless authorised or required by law.

ATTACHMENT 3

Released by DNRM
under the
RTI Act 2009

ATTACHMENT 4

Released by DNRM
under the
RTI Act 2009

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Guildford Coal Ltd

ABN

35 143 533 537

Quarter ended ("current quarter")

31 December 2013

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (6 months) \$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(2,964) (10,611) (3,723)	(5,547) (20,473) (6,179)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	12	72
1.5	Interest and other costs of finance paid	(2,786)	(3,071)
1.6	Income taxes paid		
1.7	Other (provide details if material)		
	Net Operating Cash Flows	(20,072)	(35,198)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	(563)	(2,416)
1.9	Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
	Net investing cash flows	(563)	(2,416)
1.13	Total operating and investing cash flows (carried forward)	(20,635)	(37,614)

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(20,635)	(37,614)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	486	486
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings	24,214	24,214
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	24,700	24,700
	Net increase (decrease) in cash held	4,065	(12,914)
1.20	Cash at beginning of quarter/year to date	8,703	25,682
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	12,768	12,768

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

	Current quarter \$A'000	
1.23	Aggregate amount of payments to the parties included in item 1.2	992
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

Item 1.23 includes directors' fees, salary paid to directors and management fees paid to The Chairmen1 Pty Ltd as set out in the IPO prospectus.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

20,000,000 fully paid Ordinary Shares (at a minimum issue price of \$0.75 per Share and aggregate value of \$15,000,000) have been issued in payment of the final deferred consideration for the acquisition of the remaining 25% of Terra Energy Limited in accordance with the terms of the restructure agreement between Guildford Coal Limited and Terra Holdings Limited dated 2 November 2012 as approved at the annual general meeting held on 28 November 2013.

The terms of issue of these Shares were included in the Notice of Annual General Meeting announced to the ASX on 29 October 2013. The terms of restructure agreement were announced to the ASX on 29 November 2012.

Mining exploration entity and oil and gas exploration entity quarterly report

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

--

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities ^[1]	85,945	85,945
3.2 Credit standby arrangements	-	-

Note 1: Item 3.1 consist of the following financing facilities:

- Noble Debt Facility US\$10m (A\$11.2m equivalent)
- Noble Working Capital Facility US\$10m (A\$11.2m equivalent)
- OCP Convertible Bond A\$39.4m
- Noble Fuel Exclusivity Agreement US\$7.6m (A\$8.6m)
- Noble Additional Debt Facility US\$14m (A\$15.6m)

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	(2,591)
4.2 Development	(20,524)
4.3 Production	(5,487)
4.4 Administration	(3,327)
Total	(31,929)

Note 1: Guildford Coal Limited announced to the market (10 January 2014) the completion of OCP Asia Financing Facility, and confirm receipt of funding by the Company of US\$10,000,000 in exchange for the issuance of Convertible Notes, the receipt by the Company of US\$55,000,000 in exchange for the issuance of Amortising Notes, and the issuance by the Company of Detachable Warrants for an amount equal to 18.5% of the Amortising.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	12,768	8,703
5.2 Deposits at call		
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	12,768	8,703

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements and petroleum tenements acquired or increased			

Note: Sub-blocks within the Sierra Coal project, EPC 1870 (11 sub-blocks) and Hughenden project, EPC 1480 (52 sub-blocks) have been relinquished during the quarter.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities (description)			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions			
7.3	+Ordinary securities	655,046,899	655,046,899	Fully Paid
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	20,000,000	20,000,000	\$0.75 Fully Paid
7.5	+Convertible debt securities OCP Convertible Bond	87,555,556	Nil	\$0.45 Nil

+ See chapter 19 for defined terms.

Mining exploration entity and oil and gas exploration entity quarterly report

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options <i>Gleneagle Warrants</i>	12,000,000	Nil	<i>Exercise price</i> \$0.55	<i>Expiry date</i> 5 May 2014
	<i>Gleneagle Bond conversion warrants</i>	20,000,000	Nil	\$0.50	14 August 2014
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.

49-Sch4 - Signatur



Sign here:

(Group Managing Director)

Date: 31/1/14

Print name: Peter Kane

+ See chapter 19 for defined terms.

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==

ATTACHMENT 5

Released by DNRM
under the
RTI Act 2009



Application to vary the conditions of an exploration permit

Mineral Resources Act 1989
Mineral Resources Regulation 2003
Version 1

No. (Office Use Only)
EPC 1674

MINES ABN 59 020 847
551

Complete this form and submit the original with any attachments at a **mines lodgement office**. For a full list of locations, visit mines.industry.qld.gov.au/mining/tenure-fee-royalties-rents.htm.

Please read operational policies 5/2012 **Work program and relinquishment conditions** and 11/2012 **Application to vary conditions of an exploration permit** ("the Policies") before completing this application. This form also references operational policy 3/2012 **Strict compliance and substantial compliance**. This form comprises information required under the *Mineral Resources Act 1989* (MRA) and associated operational policies. It is recommended you provide as much justification as you feel necessary, including attaching further documentation, to support this request.

Complete on screen or use a pen and write neatly using **BLOCK LETTERS** Cross where applicable .

Note: In accordance with operational policy 11/2012 **Application to vary conditions of an exploration permit**, any application to vary conditions should be made at least **two months** before the end of the period that relates to the condition.

Question 1 – Permit details

1.1 Permit type and number:

EPC 1674

1.3 Reason for application:

- Variation to an existing work program
- Variation to expenditure commitment
- Variation to relinquishment schedule conditions

Question 2 – Permit holder details *(if more than two holders provide a separate attachment)*

Authorised holder (Principal holder)

Company name / surname: Springsure Mining Pty Ltd

Given name (if individual): ACN/ARBN: 134 554 662 % share (if a holder) 100

Other holders (if applicable)

Company name / surname:

Given name (if individual): ACN/ARBN: % share

Authorised holder representative (authorised person to act as contact for this permit)

Name: Environmental and Licensing Professionals Pty Ltd

Contact: CTPI 49-Sch4

Address: Level 27, 288 Edward Street

Town/City: Brisbane State: QLD Postcode: 4000

Country: Australia Phone no: 07 3239 9700

Email: CTPI 49-Sch4 @elp.com.au

Question 3 – Self assessment of variation request to ensure it satisfies policy criteria

(to be prepared in consideration of the department's operational policies. All 11 questions are to be completed)

Please tick

		YES	NO	Mineral Resources Act 1989 ("MRA") and Policy requirements
1	Was the permit granted as a result of a competitive application process? If so, does this variation relate to the first two years of the permit?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<i>The policies require requests of this nature be supported by sufficient and satisfactory reasons, including exceptional circumstances, to gain approval.</i>
2	Have all reporting requirements on the permit been met? This includes the lodgement of relinquishment reports, annual reports and separate expenditure statements.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<i>s141 MRA requires that reports be lodged to comply with the conditions of the permit. The department may refuse to accept variation requests made on permits with outstanding reporting obligations due to the tenure not being in strict compliance with mandatory permit conditions.</i>
3	Has all rent on the permit been paid to date?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<i>s138 and 141 MRA require that rental be paid on the anniversary date of the permit, as part of the conditions of the permit. The department may refuse to accept variation requests made on permits with outstanding rental due to the tenure not being in strict compliance with mandatory permit conditions.</i>
4	Will the variation be lodged no later than two months prior to the end of the period the variation relates to?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<i>Departmental policy requires that variation requests should be lodged two months prior to the end of the relevant period. If you are unable to lodge within this reasonable timeframe, the permit holder will need to outline the exceptional circumstances behind the late lodgement. This justification will be assessed against the holder's compliance history together with the variation request.</i>
5	Can you demonstrate substantial compliance with permit conditions, including (but not limited to) relinquishment, work programs, reporting and rent?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<i>Operational policy 3/2012 Strict compliance and substantial compliance provides background to the assessment of the tenure holder's compliance. This will be considered in any variation request.</i>
6	Has there been more than one relinquishment variation request applied for on the permit in the past term?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<i>The policies provide that where relinquishment variations are granted, it does not change the permit relinquishment requirements but only defers the requirement to the next relinquishment date. If a previous relinquishment variation request has been made (and was approved) in the current term, a subsequent relinquishment variation may not be approved unless exceptional circumstances are provided.</i>
7	Does the variation apply to a transfer?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<i>Tenure holders accept terms and conditions, including that they will meet work program, expenditure and relinquishment commitments. If the permit is being transferred, it is the holders' responsibility to ensure that commitments are met until the transfer is finalised. A transfer is not considered a valid reason to vary conditions and might not be approved unless there are exceptional circumstances.</i>
8	Does the variation justification relate to your financial ability to carry out the work? This can include lack of funding or commitments on other projects.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<i>s133 and 151 MRA provide that tenure holders are granted or transferred a permit as they indicate they have the financial resources to comply with conditions and carry out the work program on each permit. As the holder has acknowledged this and accepted the terms and conditions, variation requests of this nature might not be approved unless exceptional circumstances are provided.</i>
9	Does the variation relate to your technical ability to carry out the work program? This can include your inability to source or dedicate rigs, equipment or qualified personnel to the permit work program.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<i>s133 and 151 MRA provide that tenure holders are granted or transferred a permit as they indicate they have the human and technical resources to comply with conditions and carry out the work program on each permit. As the holder has acknowledged this and accepted the terms and conditions, variation requests of this nature may not be approved unless exceptional circumstances are provided.</i>

		YES	NO	Mineral Resources Act 1989 ("MRA") and Policy requirements
10	Does the variation request relate to work program activities that are of equal or greater value or that are consistent with the objectives of the existing work program? (not required for relinquishments)	<input type="checkbox"/>	<input type="checkbox"/>	<i>Under the policies, variations to work program activities might only be approved if the alternative work activity is of equal or greater value and/or if the alternative work activity is consistent with the objective of original work program component. As an example, an airborne survey might be conducted rather than an approved drilling program as it saves the applicant time and money and provides richer data.</i>
11	Is this permit part of an approved project? If so nominate the project permits to which the commitments on this permit were met in 4.1 or 4.5 below.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<i>Operational policy 8/2012 Project-based permit administration provides a framework for the management of multiple permits. If this permit is not part of an approved project, any request referencing another permit will not be approved. If this permit is part of an approved project for relinquishment nominate the permit to which relinquishment due on this permit will apply to in Q 4.5, for expenditure and work program, nominate the permit where the work was undertaken in your justification in Q 4.1.</i>

Question 4 – Variation details (please attach any further justification or information as required)

4.1 Variation to work program and related expenditure

(If your permit is transitioning from annual obligations to work periods, note the relevant years below, otherwise, note the period term e.g. 2013-2015)

Permit work period to which variation applies	N/A	Offset work period where work program and related expenditure shortfall will be met	N/A	(ONLY for approved Projects) Nominate permit where work was undertaken	N/A
Current conditioned work program and related expenditure	N/A				
Proposed work program and related expenditure	N/A				

4.2 Provide justification as to why you are unable to meet the work program and related expenditure commitments.

Consider costs and description of exploration techniques undertaken to achieve the work program commitments for the period and/or changes to human and technical resources and/or why the variation is required. If the variation request is related to exceptional circumstances that were beyond your control, please outline those circumstances below:

N/A

Note: variations are not likely to be approved for matters relating to your financial or technical resources or your ability to manage exploration. If required, refer to the Operational Policies for definitions and examples of exceptional circumstances.

4.3 Outline what has been done in the current term to meet your work program and related expenditure commitments:

N/A

4.4 Outline how you will remedy the shortfall of the work program and related expenditure commitment in the following period and/or what significant change to exploration techniques were used in the current period to achieve your work program commitments:

N/A

4.5 Variation to prescribed relinquishment schedule

(If your permit is transitioning from annual obligations to work periods, note the relevant years below, otherwise, note the period term e.g. 2013-2015)

Permit work period to which variation applies	Maximum current prescribed sub-blocks for that period	Number of sub-blocks due for relinquishment	Proposed sub-blocks to be retained	Date last relinquishment was made from permit	(ONLY for approved Projects) Nominate relinquishment from which permit?
30/06/2014 - 29/06/2019	6	5	11	N/A	N/A

4.6 Provide reasons why you are seeking to vary the current relinquishment condition. Valid reasons might include, but are not limited to, a lodged higher tenure application, strong exploration performance or exceptional circumstances.

An MDL application is imminent & will be lodged within the first year of the renewal term. Please refer to Section 2 of the attached renewal supporting information document for further information.

If required, refer to the Operational Policies for definitions and examples of exceptional circumstances.

4.7 When was the last variation to relinquishment conditions approved on the permit? What reasons were provided in that request? If a variation has already been approved in the current term, what exceptional circumstances are there for this application to also be considered?

Last relinquishment variation was lodged on 29/05/2013 and approved on 21/02/2014.

Question 5 – Confirm your obligations

This application to vary the conditions of an exploration permit is made pursuant to section 141C of the *Mineral Resources Act 1989*. Applications to vary conditions must be signed by all holders or their authorised holder representative. By signing below or in an attached submission, you also confirm the following:

I/We have read and understood Operational Policies 11/2012 Application to vary conditions of an exploration permit and 5/2012 Work program and relinquishment conditions .
I/We understand that section 404D of the <i>Mineral Resource Act 1989</i> provides that a document containing information that is false or misleading can attract a maximum penalty of 200 penalty units.
I/We understand my/our obligations as a holder(s)/authorised holder representative(s).
I/We acknowledge the results of my/our self assessment in Question 3
I/We understand that my/our self assessment of this request to vary the conditions of the permit will be verified and used in the departmental assessment of this request.
I/We acknowledge that assessment of this request will be made on the application as lodged and it is unlikely that the department will seek any further information in the assessment.
I/We will make any required actions necessary once advice of the variation assessment decision is provided to me/us (including relinquishment nominations) within statutory or specified timeframes.

Signature 1:	<input type="text" value="49-Sch4 - Signatur"/>	Signature 2:	<input type="text"/>
Print name:	<input type="text" value="CTPI 49-Sch4"/>	Print name:	<input type="text"/>
Position:	<input type="text" value="Authorised Agent"/>	Position:	<input type="text"/>

Note: If there are more than 2 holders please attach further signatures. Also attach any authorisation as required.

Please indicate below of any items accompanying Form:	
Further documentation required to support your application to vary conditions.	<input checked="" type="checkbox"/>
Any authorisations or consents as required	<input checked="" type="checkbox"/>

Disclaimer

The Queensland Government is collecting information provided on and with this form to assess the suitability of the application for varying conditions on an exploration permit under the *Mineral Resources Act 1989* (the Act). This information is authorised by sections 133, 141, 146, 392 of the Act. Some or all of this information may be provided to other agencies of the Queensland Government for issuing an environmental authority, to make register searches, extracts or copies under section 387B of the Act or to make other approvals as required under the Act. Your personal information will not otherwise be disclosed to any other third party without your consent, unless authorised or required by law.

VARIATION

To Hold All 11 SUB BLOCKS

Grant Date: 30 / 6 / 2010

Expiry Date: 29 / 6 / 2014

OFFICE USE ONLY		
Confirm self assessment responses and any supporting attachments. Consider variation type (work program, expenditure and/or relinquishment) when completing. <i>The results of this assessment do not limit the exercising of discretion by the decision maker.</i>		
	Yes	No
Self assessment completed?	✓	
Self assessment indicates that application meets Policy requirements for approval?	✓	
Have all holders or authorised holder representatives signed to lodge the variation request and to confirm their obligations (Q5)?	✓	
Was an exceptional circumstance provided? Does the exceptional circumstance meet the Policy definitions?	✓	
Confirm that permit has been approved for Project Status if an alternate permit nominated.	✓	✓
If yes to above, is the <i>Project</i> compliant with total work program, relinquishment and expenditure conditions?		
Statement detailing why the holder is unable to meet the current conditions provided?		✓
Does the statement appear sufficient?	✗	
Statement detailing the attempts made to meet the conditions provided?		
Does the statement appear sufficient?	✓	
Statement addressing any changes to technical or human resources to support the new rationale provided?		
Does the statement appear sufficient?		
Were the same or similar work program commitments met at a lesser cost?		
Has an alternate year been nominated to which any shortfall will be met?		
Was an alternate year nominated in any earlier request? Have they now met the shortfall in that earlier request?		
Is the nature of variation request similar to previous requests? ie are the same, similar or repeated reasons provided?		
Has the holder already applied for (and was granted) a variation to the relinquishment condition in the current term?	✓	
Confirm that exploration permit is not a conditional surrender grant or conditioned with accelerated relinquishment		
Confirm that permit holder has substantially complied with the program of works and expenditure commitments to date		
Confirm that the permit holder has met previous relinquishment conditions	✓	
Were any contraventions of conditions recorded in the current term?		
Was request received 2 months prior to the end of the period being varied?		
Were valid reasons for the late lodgement provided, including exceptional circumstances?		
Confirm that all rent has been paid		
Confirm that all reports have been lodged		
Have one or more higher tenure application(s) been lodged in the permit area in the current term?		
How many sub-blocks do not apply to the higher tenure application(s)?		_____ sub-blocks
Confirm date last variation lodged	____ / ____ / 20__	
Confirm date last variation decided	____ / ____ / 20__	
Confirm last relinquishment date (if this request relates to relinquishment)	____ / ____ / 20__	
My assessment of the request to vary the conditions of the permit recommends that the variation: BE APPROVED <input type="checkbox"/> / NOT BE APPROVED <input type="checkbox"/> / be sent for further assessment <input type="checkbox"/> .		Initial _____
<i>Note: The results of this assessment do not limit the exercising of discretion by the decision maker.</i>		

Approved / Not Approved: _____

Mining Registrar: _____

Date: _____

Departmental Correspondence Action Sheet

File/s:

EPC 1674

Action Officer

Fergus

ACTION OFFICER USE

Additional information
for refused VPC
provided Aug 2013.

Correspondence Received:

Action Required:

File Required YES/NO

~~EXP / RLQ / WP~~
~~APPROVED / NOT APPROVED~~

Under the Delegation from the Minister Approve:
Pursuant to Section 141C of the Mineral Resources
Act 1989 that the Variation to Relinquish Conditions,
Expenditure Commitment and Work Program to be
Determined as Approved.

49-Sch4 - Signature

Mining Registrar *Manager Emu 10/2/2013*
As Delegate to the Minister

Signature

Date / /2014

Records Management

Document:

File/s
marked to

NEW Part

OLD Part

Date Of Entry

Signature

Comments

Save in EDOCs

Yes/No

Initials

Date

Bring Up Required

Date: / /2014

Action Officer:

Bring Up recorded in Calender YES/NO

MERLIN Update YES/NO

To: Bernadette Ditchfield
Executive Director
Mineral and Coal Operations

From: Peter Donaghy
Regional Director
Mining and Petroleum Operations

Approved / Not Approved / Noted
Further information required

.....
Executive Director

Dated/...../.....

Endorsed: Paul O’Sullivan

[Click here to enter a date.](#)

Grant of Mineral Development Licence Number 3002

Recommendation

1. It is recommended that the Executive Director, as a delegate of the Minister under the Mineral Resources (Ministerial) Delegation (No.1) 2014:
 - pursuant to section 186(3)(a) of the *Mineral Resources Act 1989* (the MRA) be satisfied that –
 - a) the requirements of the MRA have been complied with; and
 - b) the applicant is an eligible person; and
 - c) the applicant has paid rent for the first year of the term of the licence, pursuant to section 193(1);
 - pursuant to section 186(3)(b) of the MRA approve the statements that, under section 183(1), accompanied the application;
 - pursuant to section 190(1) of the MRA, determine that security be assessed as nil; and
 - pursuant to section 186(1)(a) of the MRA, grant Mineral Development Licence (MDL) Number 3002 over an area of 1062 hectares for a term of three years with conditions:
 - a) the applicant will adhere to the conditions for Mineral Development Licences pursuant to section 194 of the MRA; and
 - b) the applicant will carry out the work program as described in Annexure A (refer to **Attachment 4**).
 - **sign** the attached grant document (refer to **Attachment 5**).

Timing

Routine: There is no critical date associated with this brief, however approval is required by 30 May 2015 to allow the issue to be finalised.

Background

2. Applicant details:

Springsure Mining Pty Limited 100%
490 Upper Edward Street
Spring Hill
BRISBANE QLD 4000
3. Application for MDL 3002 was applied for on 18 February 2015.
4. The area of the application is 1062 hectares and is situated 17 kilometres North of Springsure within the Emerald Mining District.
5. This application is over land designated as potential or decided strategic cropping area (SCA) under the *Regional Planning Interests Act 2014*. SCA are areas shown of the strategic cropping land trigger map.
6. The applicant will generally be exempt where they have entered into a voluntary agreement with the landholder and their activities are not likely to have a significant impact on the SCA.
7. Where an applicant is not exempt, a mineral development licence may be granted but the holder will be required to submit an assessment application for a regional interest development approval prior to carrying out activities.
8. Native Title assessment was conducted and revealed the following:
 - a. This assessment revealed that the application is within 99% exclusive possession tenures and land where native title does not exist.

- b. Approximately 1% of the land is subject to native title. This land is excluded from the grant of MDL3002.
- 9. Technical assessment was evaluated and the recommendation is to proceed to grant for a term of three years.
- 10. The work program lodged with the application has been assessed and recommended for approval (refer to **Attachment 4**).
- 11. Statements provided under section 183 of the MRA have been approved as being acceptable to the Minister.
- 12. The Department of Environment and Heritage Protection has issued Environmental Authority Number EPVX00515113 on 5 May 2015 under the *Environmental Protection Act 1994*.
- 13. The Department of Environment and Heritage Protection has not assessed the financial assurance.
- 14. Security Deposit under the provisions of section 190 of the MRA was determined as nil.

Attachments

- 15. **Attachment 1:** Departmental Report.
Attachment 2: Sketch of Mineral Development Licence.
Attachment 3: Tenure Assessment.
Attachment 4: Work Program.

Peter Donaghy

Action Officer: Sharon Wilkings
Telephone: 07 4936 0167

Executive Director - Natural Resources and Mines

Comments:

ATTACHMENT 3

MINERAL DEVELOPMENT LICENCE APPLICATION NUMBERS 3002 TENURE ASSESSMENT

Section 186 of the *Mineral Resources Act 1989* requires the Minister or Delegate to take into account the following provisions when deciding to grant a Mineral Development Licence.

1. **Section 186(2): The Minister or Delegate may refuse to grant the mineral development licence if the grant is not in the public interest.**

Mineral Development Licence (MDL) Application Number 3002 is prospective for Thermal Coal. The purpose of this MDL is to further increase knowledge of known coal resources within the tenure and evaluate a larger mine development potential within the north and east of the MDL area. Infrastructure to support future mining activity is to be located in the southern end of the MDL area. There is no evidence that indicates the public right or interest will be prejudiced by the grant of this mineral development licence.

2. **Section 186(3)(a)(i): The provisions of the MRA have been complied with.**

The applicant has complied with the requirements of the *Mineral Resources Act 1989* (the MRA) in respect to the application including the payment of rental for the first year of the licences. The applicant, Springsure Mining Pty Limited is a registered company and meets the definition of an eligible person pursuant to the MRA.

3. **Section 186(6): Whether there exists to a high degree of definition a significant mineral occurrence of possible economic potential and whether the area is appropriate to further investigation.**

MDL 3002 is situated in the Bowen Basin and is wholly contained within the western margin of the Denison Trough. The adjacent Springsure Shelf and Comet Ridge have recognised coal deposits of economic significance with Minerva Coal Pty Ltd's Minerva South and Minerva No.1 mines located approximately 3 km to the north. The same coal measures are known to underlie the MDL area and form the target for further exploration activity within the tenure.

49-Sch4 - Business affairs

4. **Section 186(6): The financial and technical capabilities to comply with the conditions of the permit are appropriate.**

The MDL applicant, Springsure Mining Pty Ltd. (a subsidiary of Guildford Coal Limited), has submitted financial statements as evidence of their financial resources and has a demonstrated ability to meet and fund work program obligations and financial commitments. The project will utilise Guildford Coal Limited personnel with extensive experience and skills in exploration, mining, engineering and project management. Expert consultants and suitably qualified and experienced contractors will be employed to assist with the technical and operational management of the project as required. It is recommended that the Minister be satisfied the holder has the necessary technical capabilities and financial resources available to meet the requirements of the Permit.

General Manager, Mining and Petroleum Operations
Department of Natural Resources and Mines
PO Box 15216
Brisbane QLD 4001

RE: Statement of financial capability supporting Springsure Project Mineral Development Licence (MDL) Application

Dear Sir / Madam,

I, Mark Reynolds, as a director of Springsure Mining Pty Ltd and employee of Guildford Coal (appointed project manager and major shareholder), have a full and comprehensive understanding of the current financial obligations and liabilities before the company.

The board of Springsure Mining Pty Ltd understands it is submitting a work program in its MDL application, within exploration permit for coal (EPC) 1674, which proposes in expenditure commitments over the next 5 years.

Springsure Mining Pty Ltd currently comprises 12 shareholders with a total of 7,890,720 ordinary shares issued and fully paid. In the 4 years up until 30 June 2014 the company spent of eligible exploration expenditure on EPC 1674. Of this expenditure was funded by rights issue to existing shareholders during the last 2 years. The EPC was successfully renewed in June 2014 for a further 5 years.

Should this application be successful to meet the funding required to deliver the proposed work program, the board of Springsure Mining Pty Ltd will be able to raise the additional prospective funding to meet the proposed work program submitted. The company has a number of options to do this including

In support of this application, I would ask the State to give regard to the company's prior ability to meet and fund its work program obligations.

Regards,

Mark Reynolds

Director

Springsure Mining Pty Ltd